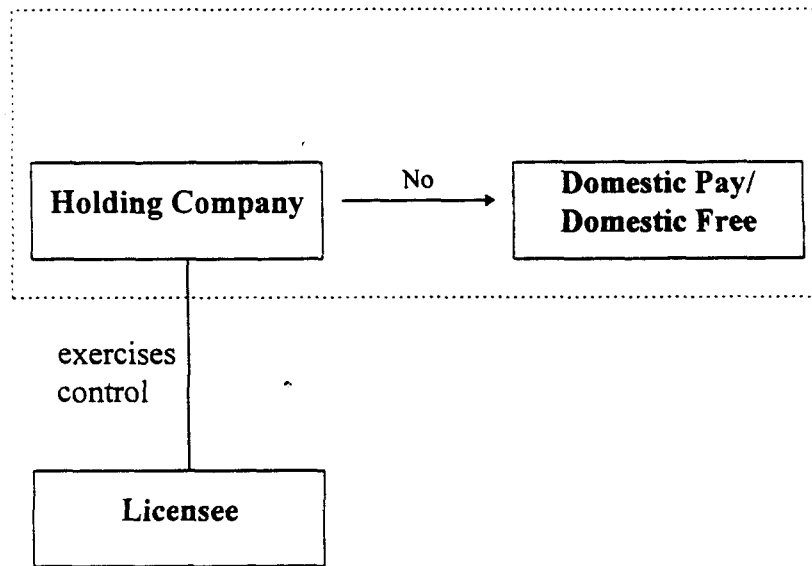




**Interpretation of Paragraph (c) and (d) of s.4 (1), Schedule 1, Broadcasting Bill**

**Paragraph (c)**

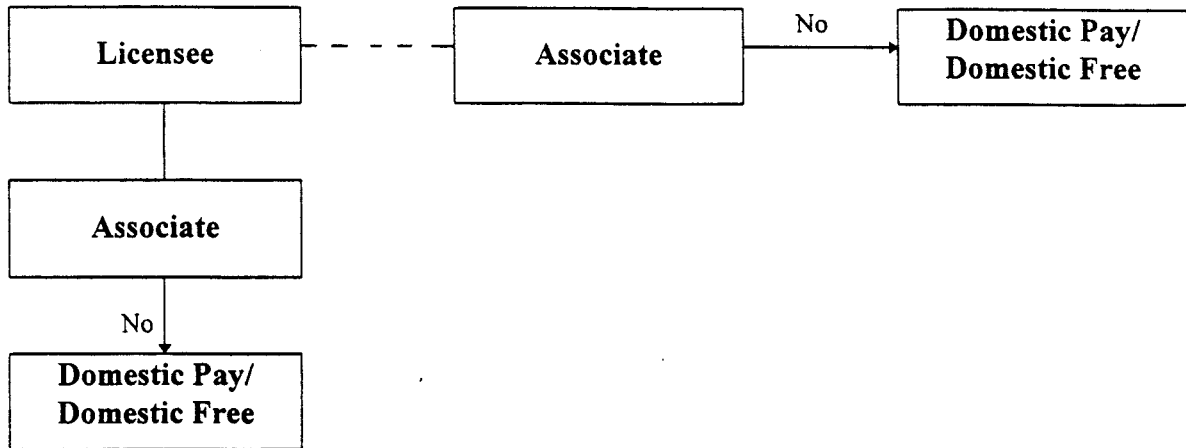


Interpretation:

- (1) Paragraph (c) is to catch the situation in the . This avoids a licensee to use a holding company to obtain another domestic licensee.
- (2) Whether the Licensee can directly hold another domestic licence is not covered by Paragraph (c). It is covered by paragraph (a) and (b).
- (3) If the Licensee happens to be a non-domestic licensee, it can hold another domestic pay licence by virtue of the exception in paragraph (b).

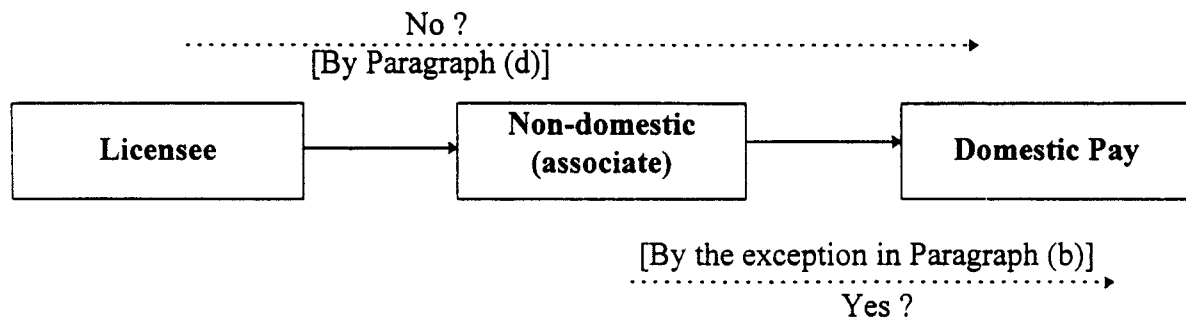


**Paragraph (d)**



**Interpretation:**

- (1) Paragraph (d) is to avoid a licensee to use a sister company or a subsidiary company (or even a holding company) to obtain another domestic licence.
- (2) Where the associate happens to be a non-domestic licensee, the following ambiguity arises.



- (3) In the above situation, it is unclear whether paragraph (d) or the exception in paragraph (b) prevails.
- (4) The ambiguity can be removed by expressly qualifying the exception in paragraph (b) as HKC proposed.