

C037EX-E

Amend the Stamp Duty Ordinance to give effect to the proposal on stamp duty in the Budget introduced by the Government for the 2000--2001 financial year.

Enacted by the Legislative Council.

1. Short title

This Ordinance may be cited as the Revenue Ordinance 2000.

Stamp Duty Ordinance

2. First Schedule amended

The First Schedule to the Stamp Duty Ordinance (Cap. 117) is amended---

(a) in head 2(1), in paragraph (A), by repealing "\$1.25" and substituting "\$1.125";

(b) in head 2(3), in paragraph (A), by repealing "\$2.50" and substituting "\$2.25".

Explanatory Memorandum

This Bill amends the Stamp Duty Ordinance (Cap. 117) to reduce stamp duties payable on contract notes for sale or purchase of Hong Kong stock and on certain transfers of such stock.