

Amend certain Ordinances to give effect to two proposals in the Budget introduced by the Government for the 2000-2001 financial year.

Enacted by the Legislative Council.

1. Short title and commencement

(1) This Ordinance may be cited as the Revenue (No. 2) Ordinance 2000.

(2) This Ordinance shall be deemed to have come into operation on 1 April 2000.

Dutiable Commodities Ordinance

Resolution of the Legislative Council

2. Resolution amended

The Resolution made and passed by the Legislative Council under section 4(2) of the Dutiable Commodities Ordinance (Cap. 109) on 22 July 1998 and published in the Gazette as Legal Notice No. 288 of 1998, as amended by section 8 of the Revenue Ordinance 1999 (44 of 1999), is amended by repealing "1 April 2000" and substituting "1 January 2001".

Motor Vehicles (First Registration Tax) Ordinance

Resolution of the Legislative Council

3. Resolution amended

The Resolution made and passed by the Legislative Council under section 5(4) of the Motor Vehicles (First Registration Tax) Ordinance (Cap. 330) on 14 May 1997 and published in the Gazette as Legal Notice No. 237 of 1997 is amended by repealing "2000" and substituting "2003".

Explanatory Memorandum

The purpose of this Bill is to introduce amendments to two resolutions of the Legislative Council to give effect to the proposals in the 2000-2001 Budget.

2. Clause 2 amends the Resolution of the Legislative Council (L. N. 288 of 1998) made and passed under the Dutiable Commodities Ordinance (Cap. 109) and amended by the Revenue Ordinance 1999 (44 of 1999), so as to maintain the duty on light diesel oil at a reduced rate of \$2.00 per litre until 31 December 2000.

3. Clause 3 amends the Resolution of the Legislative Council (L. N. 237 of 1997) made and passed under the Motor Vehicles (First Registration Tax) Ordinance (Cap. 330), so as to extend the period for the exemption of first registration tax in respect of motor vehicles which are propelled solely by electric power and do not emit any exhaust gas. The extended period will expire on 31 March 2003.