

**立法會**  
***Legislative Council***

LC Paper No. LS23/99-00

**Paper for the House Committee Meeting  
of the Legislative Council  
on 5 November 1999**

**Legal Service Division Report on  
Subsidiary Legislation Gazetted on 29 October 1999**

**Date of Tabling in LegCo** : 3 November 1999

**Amendment to be made by** : 1 December 1999 (or 8 December 1999  
if extended by resolution)

**Legal Practitioners Ordinance (Cap. 159)  
Solicitors (Professional Indemnity) (Amendment) (No. 2) Rules 1999  
(L.N. 266)**

The amendments will tighten up certain procedures (production of documents and information, reporting, settlement of differences between the indemnified and the indemnity company etc.) in and improve compliance with (investigatory powers to ascertain supply of full and accurate information) the indemnity rules. These rules regulate the payment of indemnity against loss arising from claims against solicitors in practice. They are made under self-regulatory powers given to the Council of the Law Society and must also be made with the prior approval of the Chief Justice.

**Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg.)  
Tax Reserve Certificates (Rate of Interest) (No. 7) Notice 1999  
(L.N. 267)**

This Notice revises the rate of interest payable on Tax Reserve Certificates, currently at 4.625% per annum, to 4.7917 per annum for

certificates issued on or after 1 November 1999.

Prepared by

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1 November 1999