

## **For information**

### **Legislative Council Panel on Economic Services**

#### **Progress Update on Hong Kong Disneyland**

#### **Purpose**

This paper briefs Members on progress of the Hong Kong Disneyland (HKD) project.

#### **Background**

2. On 26 November 1999 the Finance Committee of this Council approved the funding proposal for the HKD project. Subsequently on 10 December 1999 the Government, The Walt Disney Company (WD) and Hongkong International Theme Parks Limited (HKITP, the joint-venture company between Government and WD to develop and operate HKD) signed the project agreements.

#### **Key Milestones for the Government**

3. As far as the project works are concerned, there are a number of key tasks which Government needs to accomplish. Some have already had their target milestone dates set while dates in respect of some other tasks will need to be set by agreement when the position can be forecast with greater confidence. The table at Annex gives a summary of key tasks to be accomplished. The following sets out the latest position –

- (a) ***Item (1): 31 January 2000.*** The Director of Civil Engineering (DCE) has invited tender for Government's reclamation works on 29 January 2000.
- (b) ***Item (2): 30 April 2000.*** The Government has undertaken to award the reclamation contract by 30 April 2000. To achieve this, we need to complete the procedures under the relevant legislation (including the Town Planning Ordinance, Environmental Impact Assessment Ordinance and Foreshore and Sea-Bed (Reclamations) Ordinance). Progress is on schedule.

- (c) **Item (3): 31 December 2000.** The Government has also undertaken to enact certain flight regulations and no mooring regulations by 31 December 2000. These are covered by two separate papers for this meeting.
- (d) **Items (4) – (8):** The exact dates for these milestones leading to completion of all Government's works will be set by agreement at a later stage when the position can be forecast with greater confidence. We will keep Members informed of developments.

### **HKITP Businesses**

4. In accordance with the project agreements, HKITP is proceeding with the necessary corporate matters including –

- (a) **Appointment of Directors.** The Government is entitled to appoint five Directors, and WD four. In addition the two sides may agree to appoint two independent Directors. Some Directors have been appointed and the other appointments are being finalised.
- (b) **Board meetings.** Under the project agreements the Board meets no less than once every 90 days in the period up to opening of HKD.
- (c) **Hong Kong Disneyland Management Limited.** This is a wholly-owned subsidiary of WD set up to manage HKD on behalf of HKITP. It is in the process of staffing up.

5. HKITP will commence construction of HKD after the completion of the first stage of the reclamation and infrastructure works. Park opening is scheduled for 2005, the exact date to be determined later.

## **Monitoring**

6. In respect of Government's works, individual bureaux and departments will continue to monitor progress at senior level and there is a dedicated team within the Tourism Commission to assume the overall coordination role. We have also set up a Project Steering Committee on HKD which is chaired by the Financial Secretary to discuss and review progress regularly.

7. Progress of HKITP's works will be monitored by the Board.

## **Future Reporting to the Economic Services Panel**

8. We will submit progress reports for this Panel's information whenever key progress is achieved, and of course also respond to any special requests. We shall be happy to discuss all reports with Members if they so wish.

## **Others**

9. At present, there is a dedicated website on HKD under the Tourism Commission's Homepage. It is being updated regularly and we will continue to upload all information of interest to the local and overseas communities in a timely manner. We will also produce a periodic newsletter on HKD and aim to complete the inaugural issue around mid 2000.

Tourism Commission  
Economic Services Bureau  
February 2000

### Key Milestones for the Hong Kong Disneyland Project

Item	Milestone Date	Key Task
1.	31.1.2000	Invitation of tenders for reclamation works.
2.	30.4.2000	Award of contract for reclamation works.
3.	31.12.2000	Enactment of Flight Regulations and No-mooring Regulations.
4.	TBC	Award of contract for infrastructure works.
5.	TBC	Completion of reclamation works and roads, stormwater drainage, utility and irrigation works adjacent to the Phase 1 theme park site.
6.	TBC	Completion of remaining stormwater drainage and irrigation works.
7.	TBC	Completion of permanent utility services and road works. Government and HKITP to enter into a Water Recreation Centre Licence.
8.	TBC	Completion of road furniture works, landscaping and GIC facilities. Government and HKITP to enter into Pier Licence and Public Transport Interchange Licence.

Legend: "HKITP" : Hongkong International Theme Parks Limited

"TBC" : To be confirmed