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L. N. 47 of 2000

Securities (Exchange-Traded Stock Options) (Amendment) Rules 2000

(Made by the Securities and Futures Commission under section 146(1)(b) of the Securities Ordinance (Cap. 333))

1. Commencement

These Rules shall come into operation on 30 March 2000.

2. Schedule amended

The Schedule to the Securities (Exchange-Traded Stock Options) Rules (Cap. 333 sub. leg.) is amended---

(a) by repealing item 39;

(b) by adding---

"52. Tracker Fund of 25,000 contracts      5,000 contracts Hong Kong stock in any one in any one options contract expiry monthexpiry month".

Andrew SHENG

Chairman,

Securities and Futures Commission

16 February 2000

Explanatory Note

Under section 146(1)(b) of the Securities Ordinance (Cap. 333), the Securities and Futures Commission may prescribe limits on the number of stock options contracts traded on the Unified Exchange that may be held or controlled by any person.

2. Such limits are prescribed for the stock options contracts specified in the Schedule to the Securities (Exchange-Traded Stock Options) Rules (Cap. 333 sub. leg.). That Schedule is now amended by the addition of 1 new option class and the repeal of 1 existing option class.