

L. N. 87 of 2000

Securities and Futures Commission (Fees)

(Amendment) Rules 2000

(Made by the Chief Executive in Council under section 54 of the Securities and Futures Commission Ordinance (Cap. 24) after consultation with the Securities and Futures Commission)

1. Commencement

These Rules shall come into operation on 12 June 2000.

2. Application fees, annual fees, etc.

Schedule 1 to the Securities and Futures Commission (Fees) Rules (Cap. 24 sub. leg.) is amended---

(a) in item 1, by adding---

"(f) a securities margin financier 4,900

(g) a securities margin financier's representative 1,850";

(b) in item 3, by adding---

"(e) a securities margin financier 4,900

(f) a securities margin financier's representative 1,850";

(c) by repealing item 17;

(d) in item 22, by adding---

"(c) for allowing a registered financier to vary 2,000  
the date on which its financial year ends  
under section 121AH(2)

(d) for an extension of time for lodging 2,000";  
documents under section 121AI(2)

(e) in item 26---

(i) in paragraph (c), by repealing "81(1)" and substituting "81(2)";

(ii) by adding---

"(ca) for a waiver or modification of the 6,500  
requirements of section 81(4) of the  
Securities Ordinance (Cap. 333)

(cb) for a waiver or modification of the 6,500  
requirements of section 81A(2) of  
the Securities Ordinance (Cap. 333)

(cc) for a waiver or modification of the 6,500 ";  
requirements of section 81A(4) of  
the Securities Ordinance (Cap. 333)

(iii) in paragraph (d), by adding ", (ca), (cb) or (cc)" after "(c)";  
(f) by adding---

"31. Fee payable on application under  
section 121BE of the Securities  
Ordinance (Cap. 333)---

(a) for a waiver or modification 6,500  
of the requirements of  
section 121AB

(b) for renewal of a waiver or 4,500  
modification referred to in  
paragraph (a)

(c) for a waiver or modification of 4,500  
any or all of the requirements  
of section 121AJ, 121AK,  
121AM or 121AP

(d) for a waiver or modification 6,500".  
of the requirements of any  
other provision prescribed  
in section 121BE

CHENG Mei-sze, Maisie

Clerk to the Executive Council

Council Chamber

11 April 2000

Explanatory Note

The purposes of these Rules are to introduce a set of new fees relating to--

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(a) the regulation of securities margin financiers and securities margin financier's  
representatives;

(b) the waiver or modification of the requirements of certain provisions of the  
Securities Ordinance (Cap. 333).