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L. N. 99 of 2000

Securities and Futures Commission (Levy)

(Securities) (Amendment) Order 2000

(Made by the Chief Executive in Council under section 52
of the Securities and Futures Commission
Ordinance (Cap. 24))

1. Commencement

This Order shall come into operation on 12 June 2000.

2. Rate of levy under section 52(1)

Paragraph 2(1) of the Securities and Futures Commission (Levy) (Securities) Order (Cap. 24 sub. leg.) is amended by repealing "0.011%" and substituting "0.01%".

3. Percentage specified under section 52(3)(c) as amount to be retained

Paragraph 3 is amended by repealing "63.64%" and substituting "50%".

CHENG Mei-sze, Maisie

Clerk to the Executive Council

Council Chamber

11 April 2000

Explanatory Note

This Order reduces the rate of levy payable under section 52(1) of the Securities and Futures Commission Ordinance (Cap. 24) in respect of every securities transaction recorded on the Unified Exchange or notified to it under its rules. The Order also decreases the proportion of levy collected under section 52(3)(a) of that Ordinance which is to be retained by the Stock Exchange Company pursuant to section 52(3)(b) of that Ordinance.