

L. N. 206 of 1999

Commodities Trading (Trading Limits and Position Limits) (Amendment) Rules 1999
(Made by the Securities and Futures Commission under section 59
of the Commodities Trading Ordinance (Cap. 250))

1. Schedule amended

The Schedule to the Commodities Trading (Trading Limits and Position Limits)
Rules (Cap. 250 sub. leg.) is amended by adding---

"31. Hang Seng Index 10 000 long or short 250 open futures
futures and options position delta limit for contracts for any one
contracts all contract months contract month and
combined 250 open options
contracts for any one
series.

32. Hang Seng 300 open contracts for 50 open contracts for
Finance Sub-Index any one contract any one contract
futures contracts month month.

33. Hang Seng Utilities 300 open contracts for 50 open contracts for
Sub-Index futures any one contract any one contract
contracts month month.

34. Hang Seng 300 open contracts for 50 open contracts for
Commerce and any one contract any one contract
Industry Sub-Index month month.
futures contracts

35. Hang Seng 250 open contracts for 50 open contracts for
Properties any one contract any one contract
Sub-Index futures month month.
contracts

36. Hang Seng 250 open contracts for 50 open contracts for
Properties any one series any one series.
Sub-Index options
contracts

37. Hang Seng China 6 000 open contracts 250 open contracts
Enterprises Index for any one contract for any one contract
futures contracts month month.

38. Hang Seng China 6 000 open contracts 250 open contracts
Enterprises Index for any one series for any one series."
options contracts

Andrew SHENG

Chairman,
Securities and Futures Commission
27 July 1999
Explanatory Note

Under section 59 of the Commodities Trading Ordinance (Cap. 250), the Securities and Futures Commission may establish and fix limits on the amount of trading which may be done, or positions which may be held, by any person under futures or options contracts in respect of a specified commodity on the Hong Kong Futures Exchange.

2. Such limits are established and fixed for the futures and options contracts specified in the Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.). That Schedule is now amended by the addition of limits for Hang Seng Index futures and options contracts, Hang Seng Finance Sub-Index futures contracts, Hang Seng Utilities Sub-Index futures contracts, Hang Seng Commerce and Industry Sub-Index futures contracts, Hang Seng Properties Sub-Index futures and options contracts and Hang Seng China Enterprises Index futures and options contracts.