L.N. 220 of 1999

TAX RESERVE CERTIFICATES (RATE OF INTEREST)

(NO. 5) NOTICE 1999

(Made under rule 7(2)(h) of the Tax Reserve Certificates

(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 6 September 1999 shall be 4.7917% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg.) is amended---

- (a) in item 95, by adding "and before 6 September 1999" after "7 June 1999";
- (b) by adding---

"96. On or after 6 September 4.7917% per 1999 annum".

Mrs. Carrie LAM

Secretary for the Treasury

31 August 1999

Explanatory Note

This Notice fixes at 4.7917% per annum the rate of interest payable on tax reserve certificates issued on or after 6 September 1999.