

L.N. 204 of 2000

Interpretation and General Clauses Ordinance

RESOLUTION OF THE LEGISLATIVE COUNCIL

FINANCIAL RESOURCES RULES

Resolution made and passed by the Legislative Council under section 34(2) of the Interpretation and General Clauses Ordinance (Cap. 1) on 31 May 2000.

Resolved that the Financial Resources Rules, published as Legal Notice No. 103 of 2000 and laid on the table of the Legislative Council on 3 May 2000, be amended--

--

(a) in section 2, in the definition of "introducing broker"---

(i) in paragraph (a)(i) by repealing everything after "in the name of such person to exchange participants" and substituting ", or members of a stock market specified in Schedule 5 or a futures or options market specified in Schedule 6; or";

(ii) in paragraph (a)(ii) by repealing "introducing another person to exchange participants of the Unified Exchange, or members or exchange participants of" and substituting "introducing another person to exchange participants, or members of";

(b) in section 7(b) by repealing "during any 5 business days" and substituting "on more than a total of 4 business days";

(c) in Part I of Schedule 2, by repealing Table 2 and substituting---

"TABLE 2---"Maturity"

	(I)	(II)
Fixed coupon bonds/normal	Any bonds other than	
Remaining term to maturity	floating rate bonds	those set out in (I)
Haircut	Haircut	
%	%	

- | | | |
|-----------------------------------|----|----|
| (a) less than 6 months | 1 | 1 |
| (b) 6 months to less than 3 years | 3 | 3 |
| (c) 3 years to less than 5 years | 4 | 5 |
| (d) 5 years to less than 10 years | 7 | 10 |
| (e) 10 years or more | 10 | 22 |
- ".

Ricky FUNG Choi-cheung

Clerk to the Legislative Council

31 May 2000