

LN231-E

L. N. 231 of 2000

SOLICITORS' ACCOUNTS (AMENDMENT) RULES 2000

(Made by the Council of The Law Society of Hong Kong under section 73 of the Legal Practitioners Ordinance (Cap. 159) with the prior approval of the Chief Justice)

1. Rule added

The Solicitors' Accounts Rules (Cap. 159 sub. leg.) are amended by adding---
"7A. Authority required for drawing money
from client account

(1) No money shall be drawn from a client account under rule 7 unless one of the following persons has specifically authorized in writing its withdrawal, namely--
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(a) the solicitor in whose name the client account is kept or, where the client account is kept in the name of a firm, any solicitor, partner, consultant or foreign lawyer in the firm;

(b) a certified public accountant as defined in the Professional Accountants Ordinance (Cap. 50); or

(c) a person approved by the Council, which approval shall only be given in exceptional circumstances, upon an application in writing made to it by the solicitor or firm and subject to such conditions as the Council may think fit, if any.

(2) Paragraph (1) shall not apply to the transfer of money from one client account to another client account at the same bank. "

Approved this 8th day of May 2000.

Andrew LI

Chief Justice

Made this 13th day of June 2000.

Herbert H. K. TSOI Shing Hing IP

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Explanatory Note

These Rules amend the Solicitors' Accounts Rules (Cap. 159 sub. leg.) to provide for the authority required for drawing money from a client account.