

LN274-E

L. N. 274 of 1999

Estate Agents (Licensing) (Amendment)

Regulation 1999

(Made by the Estate Agents Authority, with the approval of the Secretary for Housing, under section 56 of the Estate Agents Ordinance (Cap. 511))

1. Commencement

This Regulation shall come into operation on 1 January 2000.

2. Fees

Schedule 2 to the Estate Agents (Licensing) Regulation (Cap. 511 sub. leg.) is amended---

(a) in item 1(a), by repealing "2,300 per year" and substituting "1,840 per year";

(b) in item 1(b)---

(i) by repealing "3,600 per year" and substituting "2,880 per year";

(ii) by repealing "3,800 per year" where it twice appears and substituting "3,040 per year";

(c) in item 1(c)---

(i) by repealing "5,000 per year" where it twice appears and substituting "4,000 per year";

(ii) by repealing "3,800 per year" where it twice appears and substituting "3,040 per year".

Marvin CHEUNG Kin-tung

Chairman,

Estate Agents Authority

5 November 1999

Explanatory Note

This Regulation amends Schedule 2 to the Estate Agents (Licensing) Regulation (Cap. 511 sub. leg.) in order to reduce the fees payable in respect of the grant or renewal of a licence under the Regulation.