



Hong Kong in figures

(data as at 31 August 2020)

Research Office
Legislative Council Secretariat

Numbers & Figures

ISSF01/19-20

International/regional ranking

	2019	2020
World competitiveness (among 63 places) ¹ Source: International Institute for Management Development, Switzerland	2 nd	5 th
	2018	2019
Global competitiveness index (among 141 places) ² Source: World Economic Forum	7 th	3 rd
	2017	2018
Asian economies competitiveness (among 37 economies in the Asia-Pacific Region) ³ Source: Boao Forum for Asia	2 nd	4 th
	2017	2018
Economic competitiveness amongst Chinese cities (among 293 cities in China) ⁴ Source: Chinese Academy of Social Sciences	2 nd	2 nd
	2018	2019
Ease of doing business (among 190 places) ⁵ Source: The World Bank	4 th	3 rd

¹ The latest top three positions were Singapore, Denmark and Switzerland respectively.

² The latest top three positions were Singapore, the United States and Hong Kong respectively.

³ The latest top three positions were South Korea, Taiwan and Singapore respectively.

⁴ The latest top three positions were Shenzhen, Hong Kong and Shanghai respectively.

⁵ The latest top three positions were New Zealand, Singapore and Hong Kong respectively.

International/regional ranking (cont'd)

	2019	2020
Index of economic freedom (among 180 places) ⁶ Source: The Heritage Foundation	1 st	2 nd
	2018	2019
Corruption perceptions index (among 180 places) ⁷ Source: Transparency International	14 th	16 th
	Sep 2019	Mar 2020
Global financial centres index (among 108 places) ⁸ Source: Z/Yen Group	3 rd	6 th
	2018	2019
World digital competitiveness ranking (among 63 places) ⁹ Source: International Institute for Management Development, Switzerland	11 th	8 th
	2019	2020
Global innovation index (among 131 places) ¹⁰ Source: World Intellectual Property Organization	13 th	11 th

⁶ The latest top three positions were Singapore, Hong Kong and New Zealand respectively.

⁷ The latest top three positions were Denmark, New Zealand and Finland respectively.

⁸ The latest top three positions were New York, London and Tokyo respectively.

⁹ The latest top three positions were the United States, Singapore and Sweden respectively.

¹⁰ The latest top three positions were Switzerland, Sweden and the United States respectively.

Population

	Mid-2019	Mid-2020 ¹¹
Total population	7 507 400	7 509 200
<i>Of which: Male</i>	3 423 000 (45.6%)	3 427 200 (45.6%)
<i>Female</i>	4 084 400 (54.4%)	4 082 000 (54.4%)

Labour

	2019	May – Jul 2020 ¹¹
Total labour force	3 966 200	3 879 500
	2019	Q2 2020
Total employment	3 851 100	3 620 400
<i>Of which:</i>		
<i>Manufacturing</i>	103 900 (2.7%)	108 500 (3.0%)
<i>Construction</i>	335 900 (8.7%)	302 100 (8.3%)
<i>Import/export trade and wholesale</i>	387 900 (10.1%)	321 400 (8.9%)
<i>Retail, accommodation and food services</i>	603 000 (15.7%)	507 300 (14.0%)
<i>Transportation, storage, postal and courier services, information and communications</i>	451 200 (11.7%)	426 000 (11.8%)
<i>Financing, insurance, real estate, professional and business services</i>	835 100 (21.7%)	836 000 (23.1%)
<i>Public administration, social and personal services</i>	1 108 700 (28.8%)	1 096 500 (30.3%)
	2019	May – Jul 2020¹¹
Unemployed persons	116 300 (2.9%)	242 500 (6.1%) ¹²
	2019	Q2 2020
Median monthly employment earnings (HK\$) ¹³	18,600	19,000

¹¹ Provisional figures.

¹² Seasonally adjusted unemployment rate.

¹³ Excluding foreign domestic helpers.

Economics and finance

	2019 ¹⁴	Q2 2020 ¹⁴
GDP growth rate in real terms	-1.2%	-9.0%
	2018 ¹⁴	2019 ¹⁴
Per capita GDP at current market prices (HK\$)	380,507	381,714
	2018 ¹⁴	2019 ¹⁵
Per capita GDP (Global ranking)	17 th	15 th
	30 Aug 2019	31 Aug 2020
Hang Seng Index	25 724	25 177

Inflation

	2019	Jul 2020
Composite Consumer Price Index (year-on-year rate of change)	+2.9%	-2.3%

Government consolidated accounts

(HK\$ billion)	2019-2020	2020-2021 ¹⁶
Government revenue	590.9	572.5
Government expenditure	607.8	731.1
Repayment of bonds and notes	1.5	-
Surplus (+) / deficit (-)	-10.6	-139.1
Surplus (+) / deficit (-) as % of GDP	-0.4%	-4.8%

¹⁴ Revised figure.

¹⁵ Preliminary figure.

¹⁶ Estimates.

Government consolidated accounts (cont'd)

	2019-2020 ¹⁷	2020-2021 ¹⁸
Recurrent public expenditure (HK\$ billion)	463.6	509.3
<i>Of which: Education</i>	92.4 (19.9%)	99.6 (19.6%)
<i>Social welfare</i>	82.3 (17.7%)	93.9 (18.4%)
<i>Health</i>	82.7 (17.8%)	87.1 (17.1%)
<i>Security</i>	50.8 (11.0%)	55.2 (10.8%)
<i>Infrastructure</i>	27.6 (6.0%)	30.9 (6.1%)
<i>Economic</i>	18.6 (4.0%)	21.3 (4.2%)
<i>Environment and food</i>	18.8 (4.1%)	21.9 (4.3%)
<i>Housing</i>	16.3 (3.5%)	17.4 (3.4%)
<i>Community and external affairs</i>	14.7 (3.2%)	15.8 (3.1%)
<i>Others</i>	59.5 (12.8%)	66.2 (13.0%)

Fiscal reserves and Exchange Fund

	31 Jul 2019	31 Jul 2020 ¹⁹
Fiscal reserves (HK\$ billion)	1,143.7	976.6
Exchange Fund (HK\$ billion)		
Total assets	4,137.6	4,156.1
Total liabilities	3,402.9	3,382.0
Accumulated surplus	734.1	773.4
Revaluation reserve	0.7	0.7
Foreign currency reserve assets (US\$ billion)	448.4	450.0

¹⁷ Revised estimates.

¹⁸ Estimates.

¹⁹ Provisional figures.

Civil service

	31 Mar 2020	30 Jun 2020
Establishment	187 698	188 729
Strength	177 656	177 327
	2018-2019	2019-2020
Staff-related expenditure (HK\$ billion)	124.4	135.6
As % of government operating expenditure	28.8%	25.9%

External merchandise trade

	2019	Jan – Jul 2020
Total exports (HK\$ billion)	3,988.7	2,090.5
<i>Of which: Mainland</i>	2,210.9 (55.4%)	1,227.8 (58.7%)
<i>The United States</i>	304.0 (7.6%)	136.6 (6.5%)
<i>Japan</i>	121.0 (3.0%)	62.8 (3.0%)
Imports (HK\$ billion)	4,415.4	2,295.8
<i>Of which: Mainland</i>	2,058.1 (46.6%)	1,017.0 (44.3%)
<i>Japan</i>	252.6 (5.7%)	130.6 (5.7%)
<i>The United States</i>	212.9 (4.8%)	99.7 (4.3%)
Trade balance (HK\$ billion)	-426.7	-205.3
<i>Of which: The United States</i>	+91.1	+36.9
<i>Mainland</i>	+152.8	+210.8
<i>Japan</i>	-131.6	-67.7

Trade in services

	2018 ²⁰	2019 ²⁰
Exports of services (HK\$ billion)	886.9	792.9
Imports of services (HK\$ billion)	639.9	618.2
Trade balance (HK\$ billion)	246.9	174.7

²⁰ Revised figures.

Tourism

	2019	Jan – Jul 2020
Visitor arrivals	55 912 609	3 536 648
<i>Major market areas:</i>		
<i>Mainland</i>	43 774 685 (78.3%)	2 686 976 (76.0%)
<i>The Americas</i>	1 600 755 (2.9%)	121 899 (3.4%)
<i>Europe, Africa and the Middle East</i>	1 985 304 (3.6%)	175 065 (5.0%)
<i>Australia, New Zealand and South Pacific</i>	612 276 (1.1%)	57 270 (1.6%)
<i>North Asia (Japan and South Korea)</i>	2 121 376 (3.8%)	89 953 (2.5%)
<i>South and Southeast Asia</i>	3 040 518 (5.4%)	184 995 (5.2%)
	2018	2019
Per capita spending of overnight visitors (HK\$)	6,614	5,818
<i>Major market areas:</i>		
<i>Mainland</i>	7,029	5,990
<i>The Americas</i>	6,215	6,008
<i>Europe, Africa and the Middle East</i>	6,739	5,981
<i>Australia, New Zealand and South Pacific</i>	6,726	6,200
<i>North Asia (Japan and South Korea)</i>	4,354	4,272
<i>South and Southeast Asia</i>	6,026	5,732

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Information Services Division
Legislative Council Secretariat
17 October 2019
Updated on 4 September 2020
Tel: 3919 3585

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