

Numbers & Figures

Research Office Legislative Council Secretariat

ISSF01/20-21

### International/regional ranking

	2020	2021
World competitiveness (among 64 places) <sup>1</sup> Source: International Institute for Management Development, Switzerland	5 <sup>th</sup>	7 <sup>th</sup>
	2018	2019
Global competitiveness index (among 141 places) <sup>2</sup> Source: World Economic Forum	7 <sup>th</sup>	3 <sup>rd</sup>
	2017	2018
Asian economies competitiveness (among 37 economies in the Asia-Pacific Region) <sup>3</sup> Source: Boao Forum for Asia	2 <sup>nd</sup>	4 <sup>th</sup>
	2018	2020
Economic competitiveness amongst Chinese cities (among 291 cities in China) <sup>4</sup> Source: Chinese Academy of Social Sciences	2 <sup>nd</sup>	2 <sup>nd</sup>
	2020	2021
Chinese cities of opportunity (among 47 selected cities in China) <sup>5</sup> Source: China Development Research Foundation	9 <sup>th</sup>	10 <sup>th</sup>

<sup>&</sup>lt;sup>1</sup> The latest top three positions were Switzerland, Sweden, and Denmark respectively.

<sup>&</sup>lt;sup>2</sup> The latest top three positions were Singapore, the United States and Hong Kong respectively.

The latest top three positions were South Korea, Taiwan and Singapore respectively.

<sup>&</sup>lt;sup>4</sup> The latest top three positions were Shenzhen, Hong Kong and Shanghai respectively.

<sup>&</sup>lt;sup>5</sup> The latest top three positions were Beijing, Shanghai and Shenzhen respectively.

### International/regional ranking (cont'd)

	2018	2019
Ease of doing business		De la
(among 190 places) <sup>6</sup>	4 <sup>th</sup>	3 <sup>rd</sup>
Source: The World Bank		
	2019	2020
Corruption perceptions index		
(among 180 places) <sup>7</sup>	16 <sup>th</sup>	11 <sup>th</sup>
Source: Transparency International		
	Sep 2020	Mar 2 <mark>021</mark>
Global financial centres index		T.
(among 114 places) <sup>8</sup>	5 <sup>th</sup>	4 <sup>th</sup>
Source: Z/Yen Group		
	2019	2020
World digital competitiveness ranking		
(among 63 places) <sup>9</sup>	8 <sup>th</sup>	5 <sup>th</sup>
Source: International Institute for Management	0	3
Development, Switzerland		
	2019	2020
Global innovation index		
(among 131 places) <sup>10</sup>	13 <sup>th</sup>	11 <sup>th</sup>
Source: World Intellectual Property Organization		

<sup>&</sup>lt;sup>6</sup> The latest top three positions were New Zealand, Singapore and Hong Kong respectively.

The latest top three positions were Denmark (1<sup>st</sup>), New Zealand (1<sup>st</sup>), Finland (3<sup>rd</sup>), Singapore (3<sup>rd</sup>), Sweden (3<sup>rd</sup>) and Switzerland (3<sup>rd</sup>) respectively.

The latest top three positions were New York, London and Shanghai respectively.

<sup>&</sup>lt;sup>9</sup> The latest top three positions were the United States, Singapore and Denmark respectively.

The latest top three positions were Switzerland, Sweden and the United States respectively.

# **Population**

	2019	<b>2020</b> <sup>11</sup>
Total population	7 520 800	7 474 200
Of which: Male	3 431 800 (45.6%)	3 409 700 (45.6%)
Female	4 089 000 (54.4%)	4 064 500 (54.4%)

## Labour

	2020	Mar – May 2021 <sup>11</sup>
Total labour force	3 888 200	3 863 700
	2020	Q1 2021
Total employment	3 661 600	3 614 100
Of which:		
Manufacturing	103 200 (2.8%)	98 400 (2.7%)
Construction	310 000 (8.5%)	311 900 (8.6%)
Import/export trade and wholesale	326 300 (8.9%)	306 500 (8.5%)
Retail, accommodation and food services	517 400 (14.1%)	508 500 (14.1%)
Transportation, storage, postal and courier services, information and communications	432 800 (11.8%)	429 400 (11.9%)
Financing, insurance, real estate, professional and business services	845 500 (23.1%)	851 700 (23.6%)
Public administration, social and personal services	1 103 000 (30.1%)	1 085 100 (30.0%)
	2020	Mar – May 2021 <sup>11</sup>
Unemployed persons	226 600 (5.8%)	233 300 (6.0%) <sup>12</sup>
	2020	Q1 2021
Median monthly employment earnings (HK\$) <sup>13</sup>	19,000	20,000

<sup>11</sup> Provisional figures.

Seasonally adjusted unemployment rate. Excluding foreign domestic helpers.

#### **Economics and finance**

	<b>2020</b> <sup>14</sup>	Q1 2021 <sup>14</sup>
GDP growth rate in real terms	-6.1%	+7.9%
	<b>2019</b> <sup>14</sup>	2020 <sup>14</sup>
Per capita GDP at current market prices (HK\$)	378,901	359,343
	<b>2019</b> <sup>14</sup>	2020 <sup>15</sup>
Per capita GDP (Global ranking)	16 <sup>th</sup>	15 <sup>th</sup>
	30 Jun 2020	30 Jun <mark>202</mark> 1
Hang Seng Index	24 427	28 827

## Inflation

	2020	May 2021
Composite Consumer Price Index (year-on-year rate of change)	+0.3%	+1.0%

## **Government consolidated accounts**

(HK\$ billion)	<b>2020-2021</b> <sup>16</sup>	<b>2021-2022</b> <sup>17</sup>
Government revenue	564.2	591.1
Government expenditure	816.1	727.8
Net proceeds from issuance of Green Bond	19.3	35.1
Repayment of bonds and notes	-	-
Surplus (+) / deficit (-)	-232.5	-101.6
Surplus (+) / deficit (-) as % of GDP	-8.6%	-3.6%

<sup>&</sup>lt;sup>14</sup> Revised figure.

<sup>&</sup>lt;sup>15</sup> Preliminary figure.

<sup>&</sup>lt;sup>16</sup> Actual figures.

<sup>&</sup>lt;sup>17</sup> Estimates.

## **Government consolidated accounts (cont'd)**

	<b>2020-2021</b> <sup>18</sup>	2021-2022 <sup>19</sup>
Recurrent public expenditure (HK\$ billion)	494.4	541.5
Of which: Education	97.1 (19.6%)	100.7 (18.6%)
Social welfare	90.9 (18.4%)	105.7 (19.5%)
Health	88.9 (18.0%)	95.9 (17.7%)
Security	51.2 (10.4%)	54.5 (10.1%)
Infrastructure	29.4 (5.9%)	33.4 (6.2% <mark>)</mark>
Environment and food	20.5 (4.2%)	22.1 (4.1 <mark>%)</mark>
Economic	20.0 (4.0%)	22.3 (4.1%)
Housing	17.2 (3.5%)	18.2 (3.4%)
Community and external affairs	15.2 (3.1%)	16.2 (3.0%)
Support	64.0 (12.9%)	72.6 (13.4%)

# **Fiscal reserves and Exchange Fund**

	31 May 2020	<b>31 May 2021</b> <sup>20</sup>
Fiscal reserves (HK\$ billion)	1,115.6	907.0
Exchange Fund (HK\$ billion)		
Total assets	4,081.9	4,547.3
Total liabilities	3,389.8	3,676.6
Accumulated surplus	691.4	869.8
Revaluation reserve	0.7	0.9
Foreign currency reserve assets (US\$ billion)	442.4	494.5

<sup>&</sup>lt;sup>18</sup> Revised estimates.

<sup>&</sup>lt;sup>19</sup> Estimates.

<sup>&</sup>lt;sup>20</sup> Provisional figures.

#### **Civil service**

	31 Mar 2020	30 Jun 2020
Establishment	187 698	188 729
Strength	177 656	177 327
	2018-2019	2019-2020
Staff-related expenditure (HK\$ billion)	124.4	135.6
As % of government operating expenditure	28.8%	25.9%

#### **External merchandise trade**

		2020	Jan – May 20 <mark>21</mark>
Total exports	s (HK\$ billion)	3,927.5	1,885.2
Of which <sup>21</sup> .	Mainland	2,324.5 (59.2%)	1,130.7 (60.0%)
	The United States	258.8 (6.6%)	107.4 (5.7%)
	Taiwan	98.5 (2.5%)	54.2 (2.9%)
Imports (HKS	billion)	4,269.8	2,010.2
Of which:	Mainland	1,923.5 (45.1%)	877.1 (43.6%)
	Taiwan	405.7 (9.5%)	206.5 (10.3%)
	The United States	174.7 (4.1%)	83.1 (4.1%)
Trade balanc	e (HK\$ billion)	-342.2	-125.0
Of which:	Mainland	+401.0	+253.6
	The United States	+84.1	+24.3
	Taiwan	-307.2	-152.4

## **Trade in services**

	<b>2020</b> <sup>22</sup>	Q1 2021 <sup>22</sup>
Exports of services (HK\$ billion)	506.6	141.9
Imports of services (HK\$ billion)	416.1	107.2
Trade balance (HK\$ billion)	+90.5	+34.6

Top three main destinations during Jan – May 2021. Revised figures.

#### **Tourism**

	2020	Jan – May 2021
Visitor arrivals	3 568 875	27 549
Mainland	2 706 398 (75.8%)	19 612 (71.2%)
Long haul markets:		
The Americas	123 025 (3.4%)	611 (2.2%)
Europe, Africa and the Middle East	178 297 (5.0%)	2 452 (8.9%)
Australia, New Zealand and South Pacific	57 541 (1.6%)	173 (0.6%)
Short haul markets (exclude Mainland):		
North Asia (Japan and South Korea)	90 242 (2.5%)	182 (0. <mark>7%)</mark>
South and Southeast Asia	190 530 (5.3%)	2 952 (10.7 <mark>%)</mark>
Taiwan	105 140 (2.9%)	1 211 (4.4%)
Macao / not identified	117 702 (3.3%)	356 (1.3%)
	2018	2019
Per capita spending of overnight visitors (HK\$)	6,614	5,818
Mainland	7,029	5,990
Long haul markets:		
The Americas	6,215	6,008
Europe, Africa and the Middle East	6,739	5,981
Australia, New Zealand and South Pacific	6,726	6,200
Short haul markets (exclude Mainland):		
North Asia (Japan and South Korea)	4,354	4,272
South and Southeast Asia	6,026	5,732
Taiwan	5,233	4,813
Macao / not identified	4,240	4,481

Research Office Information Services Division Legislative Council Secretariat 19 October 2020 Updated on 7 July 2021

Tel: 3919 3586

Numbers and Figures are compiled for Members and Committees of the Legislative Council. They are not legal or other professional advice and shall not be relied on as such. Numbers and Figures are subject to copyright owned by The Legislative Council Commission (The Commission). The Commission permits accurate reproduction of Numbers and Figures for non-commercial use in a manner not adversely affecting the Legislative Council. Please refer to the Disclaimer and Copyright Notice on the Legislative Council website at www.legco.gov.hk for details. The paper number of this issue of Numbers and Figures is ISSF01/20-21.

#### References

- 1. Boao Forum for Asia. (2021) Available from: http://conferences.boaoforum.org/yzjzl/index.jhtml [Accessed July 2021].
- 2. Census and Statistics Department. (2021) Available from: http://www.censtatd.gov.hk/ [Accessed July 2021].
- 3. Civil Service Bureau. (2021) Available from: http://www.csb.gov.hk/ [Accessed July 2021].
- 4. Financial Secretary's Office. (2021) Available from: http://www.budget.gov.hk/ [Accessed July 2021].
- 5. Hong Kong Exchanges and Clearing Limited. (2021) Available from: http://www.hkex.com.hk/ [Accessed July 2021].
- 6. Hong Kong Monetary Authority. (2021) Available from: http://www.hkma.gov.hk/ [Accessed July 2021].
- 7. Hong Kong Tourism Board. (2021) Available from: http://partnernet.hktb.com/ [Accessed July 2021].
- 8. International Institute for Management Development. (2021) Available from: http://www.imd.org/ [Accessed July 2021].
- 9. International Monetary Fund. (2021) Available from: http://www.imf.org/ [Accessed July 2021].
- PricewaterhouseCoopers China. (2021) Available from: https://www.pwccn.com/ [Accessed July 2021].
- 11. The Better Hong Kong Foundation. (2021) Available from: http://www.betterhongkong.org/index.php?lang=EN [Accessed July 2021].
- 12. The Treasury. (2021) Available from: http://www.try.gov.hk/ [Accessed July 2021].
- 13. The World Bank. (2021) Available from: http://www.worldbank.org/ [Accessed July 2021].

- 14. *Transparency International.* (2021) Available from: http://www.transparency.org/ [Accessed July 2021].
- 15. World Economic Forum. (2021) Available from: http://www.weforum.org/ [Accessed July 2021].
- 16. World Intellectual Property Organization. (2021) Available from: http://www.globalinnovationindex.org/ [Accessed July 2021].
- 17. Z/Yen Group of Companies. (2021) Available from: http://www.zyen.com/ [Accessed July 2021].

