Letterhead of The DTC Association

Our Ref: 20/02/01 Your Ref.: CB1/BC/10/00 11th October, 2001 (Thu)

Miss Polly YEUNG,

Clerk to Bills Committee on

Mandatory Provident Fund Schemes (Amendment) Bill,

Legislative Council,

Legislative Council Building,

8 Jackson Road, Central,

HONG KONG.

(Fax in 1 page to 2121-0420)

Dear Miss Yeung,

Legislative Council (LegCo) Consultations on Bills Committee on Mandatory Provident Fund Schemes (Amendment) Bill 2001

Thank you for your letter of 26th September, 2001.

Like the *Hong Kong Association of Banks'* (HKAB),* we too are somewhat puzzled by the timing of this exercise and also believe in vigilance on over regulation. Hence, having seen the HKAB letter of 28th September, 2001 to the Chairman of your *Bills Committee* on the subject - the Hon Ambrose Lau Hon-Chuen - we would like to let you know that we share the HKAB views and support their position.

Thank you for your kind attention,

Yours sincerely

Secretariat's Note

* HKAB's submission has been issued to members vide CB(1)2152/00-01 dated 4 October 2001.

Pui-Chong DUND Association Secretary

cc.: Mr David Wan, Secretary, Hong Kong Association of Banks