

C018-E

A Bill to Amend certain Ordinances to give effect to some of the proposals in the Budget introduced by the Government for the 2001--2002 financial year.

Enacted by the Legislative Council.

1. Short title and commencement

(1) This Ordinance may be cited as the Revenue (No. 2) Ordinance 2001.

(2) Subject to subsection (3), this Ordinance shall come into operation on the day on which this Ordinance is published in the Gazette.

(3) Sections 3 to 6 shall come into operation on a day to be appointed by the Secretary for the Treasury by notice published in the Gazette.

Inland Revenue Ordinance

2. Deduction for expenses of self-education

Schedule 3A to the Inland Revenue Ordinance (Cap. 112) is amended by repealing item 3 and substituting---

"3. For the years of assessment 1998/99 to 2000/01 inclusive \$30,000

4. For the year of assessment 2001/02 and for each year after that year \$40,000".

Air Passenger Departure Tax Ordinance

3. Interpretation

Section 2 of the Air Passenger Departure Tax Ordinance (Cap. 140) is amended, in the definition of "airport", by adding "or a heliport specified in Schedule 3" after "Airport".

4. Section added

The following is added---

"20. Amendment of Schedule 3

The Director may, by notice published in the Gazette, amend Schedule 3."

5. Air passenger departure tax

The First Schedule is amended, in item 1, by repealing "\$50" and substituting "\$80".

6. Schedule 3 added

The following is added---

"SCHEDULE 3 [ss. 2 & 20]

Heliport

1. The heliport at the Hong Kong---Macau Ferry Terminal".

Road Traffic (Parking) Regulations

7. Schedule 2 amended

Schedule 2 to the Road Traffic (Parking) Regulations (Cap. 374 sub. leg.) is

amended---

- (a) in Part 1, in items 1 to 3, by repealing "\$2.00" and substituting "\$3";
- (b) in Part 2, in items 1 to 3, by repealing "\$2.00" and substituting "\$3".

#### Explanatory Memorandum

The purpose of this Bill is to amend certain Ordinances to give effect to some of the proposals in the 2001--2002 Budget.

2. Clause 2 amends the Inland Revenue Ordinance (Cap. 112) to increase the maximum amount of the expenses of self-education deductible from assessable income from \$30,000 to \$40,000.
3. Clause 3 amends the definition of "airport" in the Air Passenger Departure Tax Ordinance (Cap. 140). The principal effect of this amendment is that, subject to that Ordinance, a passenger who intends to depart from Hong Kong by helicopter at a heliport specified in the proposed Schedule 3 is also required to pay air passenger departure tax.
4. Clause 4 empowers the Director-General of Civil Aviation to amend the proposed Schedule 3.
5. Clause 5 amends the First Schedule to the Air Passenger Departure Tax Ordinance (Cap. 140) to increase the air passenger departure tax from \$50 to \$80.
6. Clause 6 adds a new Schedule to the Air Passenger Departure Tax Ordinance (Cap. 140).
7. Clause 7 amends the Road Traffic (Parking) Regulations (Cap. 374 sub. leg.) to increase the maximum fees for the use of metered parking spaces and of pay and display parking spaces from \$2 per 15 minutes to \$3 per 15 minutes.