LS/P/FA/2000-01 2869 9419 2868 2813

22 May 2001

Mr S M Gannon, JP General Counsel Hong Kong Monetary Authority 30<sup>th</sup> Floor, 3 Garden Road Central

Dear Mr Gannon,

## LegCo Panel on Financial Affairs Permanent Accommodation for the HKMA

I refer to your Note for File dated 26 April 2001 which was included among the documents provided to the Panel on Financial Affairs by Hong Kong Monetary Authority vide Mr Eddie YUE's letter of 18 May 2001 addressed to the Clerk to the Panel.

I must point out that your 1½ page note of the hour-long telephone conversation contains a number of substantial inaccuracies. Although I do not propose at this stage to detail all the inaccuracies because that would be a distraction from the main issues for Members to consider, please be advised that I shall take detailed exception to the note if you seek to rely on it publicly in the future.

Yours sincerely,

(Jimmy MA) Legal Adviser

cc Chief Executive, Hong Kong Monetary Authority
(Attn: Mr Eddie YUE)
Chairman of the LegCo Panel on Financial Affairs
Clerk to the Panel

Letter/gannonnote.do

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