Legislative Council Panel on Transport Airport Express Line (AEL) Fares for 2001

Introduction

This paper informs members of the decision of the MTR Corporation Limited on the removal of the remaining 10% discount on the AEL fares with effect from 1 July 2001 (Sunday).

Background

- 2. The AEL fares to the airport announced in May 1998 were \$100 for Hong Kong, \$90 for Kowloon and \$60 for Tsing Yi. A 30% promotional discount off the announced fares was implemented in July 1998 upon the opening of the AEL. Other fare concessions and complimentary services for the AEL were also introduced as follows:-
 - (a) half fares for children;
 - (b) free same day return;
 - (c) round trip discount of \$10 for Tsing Yi and \$20 for Hong Kong & Kowloon;
 - (d) free MTR connection for Octopus users;
 - (e) free In-town Check-in service;
 - (f) free hotel shuttle bus service;
 - (g) additional 60% discount for Airport Worker Octopus; and
 - (h) discounted car park rates.
- 3. Having considered the economic condition, increase in tourists and AEL market share, the Corporation decided last year to eliminate the 30% promotional discount in stages. The 30% discount was adjusted to 10% on 3 July 2000. All other fare concessions and complimentary services remained unchanged.

Removal of Discount

- 4. After careful review of the current economic condition, tourist growth and AEL performance, the Corporation has decided to remove the remaining 10% discount for the AEL with effect from 1 July 2001 (Sunday).
- 5. In order to minimize the impact on airport workers, the discount for Airport Worker Octopus off the normal AEL fares will be raised from 60% to 64%.
- 6. All other fare concessions and complimentary services will continue to apply.

MTR Corporation Limited 8 June 2001