



Comments on the Companies (Amendment) Bill 2002

The Law Society of Hong Kong has reviewed the responses of the Financial Services Branch to the comments on the Bill. We should like to clarify our comments in relation to clause 33. We welcome the proposed changes which will make it less likely that a memorandum of satisfaction is wrongly filed. However, our original comment addressed a different point, which was to suggest that the opportunity is taken to clarify the position of its creditor if a mistake is made, even if the effect of the changes proposed by the Bill is to reduce the likelihood of this happening.

**The Law Society of Hong Kong
Company & Financial Law Committee
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