## 立法會 Legislative Council

LC Paper No. LS19/01-02

## Paper for the House Committee Meeting of the Legislative Council on 9 November 2001

## Legal Service Division Report on Subsidiary Legislation Gazetted on 2 November 2001

**Date of Tabling in LegCo** : 7 November 2001

**Amendment to be made by** : 5 December 2001 (or 12 December 2001 if

extended by resolution)

Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg.)
Tax Reserve Certificates (Rate of Interest) (No. 11) Notice 2001 (L.N. 228)

By this Notice made under rule 7(2)(h) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg.), the Secretary for the Treasury has fixed the rate of interest for tax reserve certificates issued on or after 5 November 2001 to be 0.675% per annum (the new rate). Consequentially, item 121 in the Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg.) is amended so that it is clear that the rate specified in that item applies to the period before 5 November 2001. The new rate is added as item 122 which is to apply on or after 5 November 2001.

Prepared by KAU Kin-wah Assistant Legal Adviser Legislative Council Secretariat 5 November 2001