立法會 Legislative Council

LC Paper No. LS8/01-02

Paper for the House Committee Meeting of the Legislative Council on 12 October 2001

Legal Service Division Final Report on Companies (Amendment) Bill 2001

Members may recall that we have reported that the Administration has agreed to introduce Committee Stage Amendments (CSAs) to the Bill (vide LC Paper No. 139/00-01). The CSAs (copy of which is attached) have now been received and studied by this Division.

- 2. The CSAs have addressed the issues detailed in our last report.
- 3. Subject to Members' views, the Bill is now ready for the resumption of Seconding Reading.

Encl

Prepared by

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COMPANIES (AMENDMENT) BILL 2001

COMMITTEE STAGE

Amendments to be moved by the Secretary for Financial Services

Clause

Amendment Proposed

- 4(3) In the proposed section 129G(5), by adding ", or a notice of intent treated by virtue of section 141CAA as having been sent by the member, holder or person to the company" after "359A(2)".
- 6 (a) By adding after the proposed section 141CA -
 - "141CAA. Circumstances where entitled persons are to be treated as having sent notices of intent to listed companies

Where an entitled person of a listed company does not send a notice of intent to the company within such period as is specified for the purposes of this section in regulations made under section 359A(2), then -

(a) the person shall be treated as having sent a

notice of intent to the company within
the specified period notifying the
company that he agrees to be sent a copy
of a summary financial report in place of
a copy of the relevant financial
documents from which the report is
derived; and

- (b) a reference in this Ordinance to a notice of intent sent shall, accordingly, be construed as including a reference to a notice of intent treated as having been sent by virtue of this section.".
- (b) In the proposed section 141CG(2)(a), by adding "under this Ordinance or in accordance with a direction of the court" after "company".
- 7(b) In the proposed section 359A(2), by adding before paragraph (a) "(aa) specifying the period for the purposes

of section 141CAA;".