L. N. 77 of 2002

Commodities Trading (Trading Limits and

Position Limits) (Amendment) Rules 2002

(Made by the Securities and Futures Commission under section 59 of the Commodities Trading Ordinance (Cap. 250))

1. Commencement

These Rules shall come into operation on 12 July 2002.

2. Schedule amended

The Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.) is amended---

- (a) in item 18, in the third column---
 - (i) by repealing "5 000" and substituting "1 000";
 - (ii) by repealing "20 000" and substituting "4 000";
- (b) in item 30, in the third column---
 - (i) by repealing "5 000" and substituting "1 000";
 - (ii) by repealing "20 000" and substituting "4 000".

Andrew Len Tao SHENG

Chai rman,

Securities and Futures Commission

14 May 2002

Explanatory Note

These Rules amend the Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.) to revise the position limits for the Three-Month Hong Kong Interbank Offered Rate futures contract and the One-Month Hong Kong Interbank Offered Rate futures contract.