L. N. 79 of 2002

Banking (Specification of Public Sector Entities in Hong Kong) (Amendment) Notice 2002 (Made under the definition of "public sector entity in Hong Kong" in paragraph 1 of the Third Schedule to the Banking Ordinance (Cap. 155))

1. Specification of the Urban Renewal Authority as a public sector entity in Hong Kong

The Urban Renewal Authority within the meaning of the Urban Renewal Authority Ordinance (Cap. 563) is specified as a public sector entity in Hong Kong.

2. Specification of public sector entity in Hong Kong

Section 1 of the Banking (Specification of Public Sector Entities in Hong Kong) Notice (Cap. 155 sub. leg.) is amended by adding---

"(4) The Urban Renewal Authority within the meaning of the Urban Renewal Authority Ordinance (Cap. 563) is specified as a public sector entity in Hong Kong.".

David T. R. CARSE

Monetary Authority

10 May 2002

Explanatory Note

This Notice specifies the Urban Renewal Authority as a public sector entity in Hong Kong for the purpose of calculating the risk weighted exposure of an authorized institution referred to in paragraph 4 of the Third Schedule to the Banking Ordinance (Cap. 155).