

Senior Citizen Residences (SEN)
Summary of Eligibility Criteria

1.	<u>Eligibilities</u>	<u>Updated Proposal</u>	
1.1	Age :	All applicants must be at or above 60	
1.2	Residency :	<u>Singleton</u>	<u>Doubleton</u>
		<u>Couple</u>	<u>Non-couple</u>
	Must be permanent H.K. resident	Applicant must be permanent H.K. resident, and both must be residing in HK	All must be permanent H.K. resident
1.3	Asset Limit :	<u>Singleton</u>	<u>Doubleton</u>
	60-69	\$1.5M - <u>\$3.3M*</u>	\$2.25M - <u>\$4.95M*</u>
	≥70	\$1.0M - <u>\$3.3M*</u>	\$1.50M - <u>\$4.95M*</u>
			(i.e. 1.5 times of that of singleton)
	Mixed Group (i.e. one with age at 60-69 the other at ≥70)		\$1.5M - <u>\$4.95M*</u>
1.4	Guarantee :	<ul style="list-style-type: none">▪ Without asset or insufficient asset▪ 3rd party guarantee (with or without family relationship)▪ Total monthly income of guarantor(s) ≥ \$29,000 (for singleton) and \$32,000 (for doubleton) for any one or two of the guarantor(s)▪ No limit on number of guarantor(s)▪ No upper income limit for guarantor(s)	
1.5	Public Housing Tenants and Owners of Subsidized Sale Flats Under HA & HS :		
	Applicants within this category will also be permitted to apply SEN, except for those who have already obtained their public housing benefits through various Elderly Priority Scheme by virtue of their elderly status.		

Average Entry Contribution for Jolly Place at TKO44

	Lump Sum Payment	<i>Stage Payment (Note)</i>
Age	\$M	\$M
60-64	0.32-0.49	0.36-0.54
65-69	0.29-0.44	0.32-0.49
70-74	0.28-0.41	0.31-0.46
≥ 75	0.26-0.39	0.29-0.43

Note : Down Payment : 40%
 At 12th Month : 30%
 At 24th Month : 30%

立法會圖書館已備存此文件。
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