

Bills Committee on Stamp Duty (Amendment) Bill 2002

Third meeting on 22 April 2003

List of follow-up actions to be taken by the Administration

- (a) To consider whether only data relevant to stamp duty need be provided in the stamp certificate;
- (b) To consider whether the term "error" in the bill should be defined to exclude undercharge of stamp duty if the information contained in the stamp certificate corresponds with the information contained in the instrument stamped;
- (c) To consider whether the relevant information system in the Land Registry could be enhanced to indicate that a stamp certificate in respect of an instrument has been cancelled;
- (d) To consider whether clause 18J(1)(d) need be amended so that the Collector of Stamp Revenue shall not cancel a stamp certificate if satisfactory explanations are provided for failure to comply with section 18I(1) of the Stamp Duty Ordinance; and
- (e) To consider whether the Collector of Stamp Revenue's power to request inspection of an instrument under section 18I(1) in order to ascertain the stamp duty liability should be limited to within 6 years from the expiration of the time for stamping the instrument, or within a definite period of time after an application for stamping an instrument is made under section 18F, whichever is the later.