Bills Committee on Land Titles Bill

Comparison of Procedures

Introduction

(a) This paper provides flow charts illustrating the steps in handling registration of deeds, applications for first registration and subsequent applications for registration after the Land Titles Bill has been enacted.

Flow charts

2. The annex contains six flow charts, organized in three pairs. The first pair covers the existing deeds registration system. The second pair covers the future title registration system. The third pair covers the arrangements that will apply for first conversion of a property to the title register.

3. The first chart in each pair outlines the main steps in a conveyancing transaction. Many of these steps are required by the Conveyancing and Property Ordinance or by conveyancing practice, not by legislation on land registration. Where a step is required by the Land Registration Ordinance or by the Land Titles Ordinance, this is indicated. Also, the charts covering the proposed arrangements do not reflect changes to conveyancing practice that may arise due to the introduction of the Land Titles Bill. The Law Society may wish to consider changes in due course. These charts are indicative only.

4. The second chart in each pair concentrates on the procedures to be followed by the Land Registry once a document or application is received for registration.

Housing, Planning and Lands Bureau

March 2003

Comparison of Process under **Deeds Registration Title Registration** X **First Application**

Content

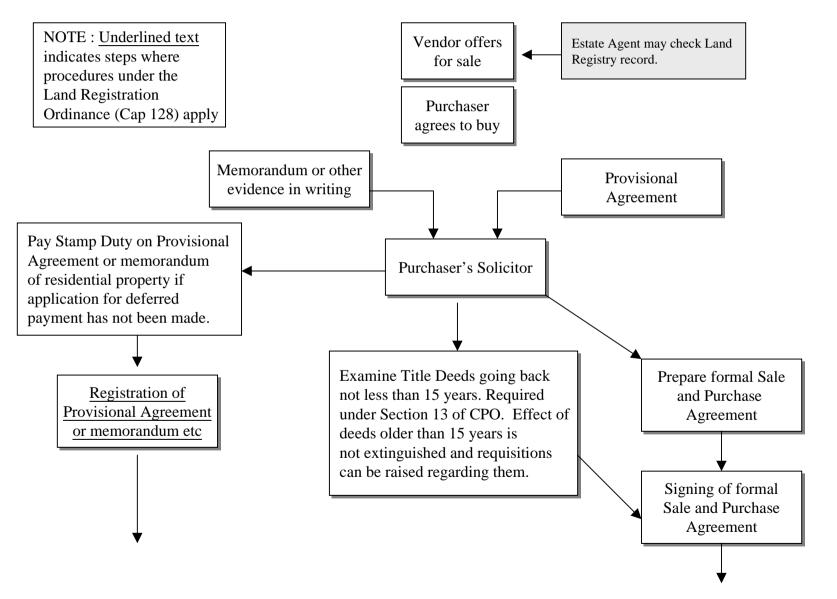
Annotated flow charts for conveyancing transactions under:

 Deeds Registration System : 	Part A
 General procedures - A1 	
 Land Registry procedures - A2 	
 Title Registration System : 	Part B
 – General procedures - B1 	
 Land Registry procedures - B2 	
– First Application for Title Registration :	Part C
 General procedures - C1 	

– Land Registry procedures - C2

A1 : Conveyancing transactions under existing deeds registration system

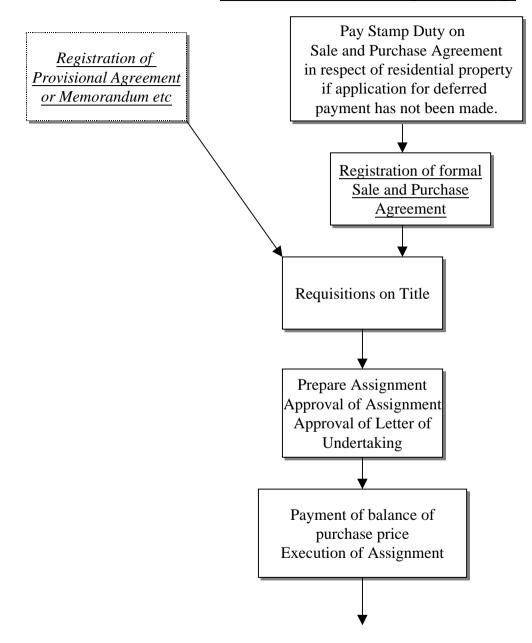
<u>1. Pre-Sale and Purchase Agreement Stage</u>



P.T.O

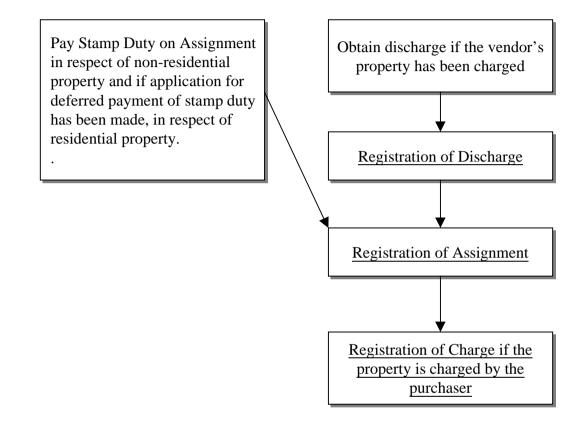
PART A1: P2

2. Post Sale and Purchase Agreement Stage

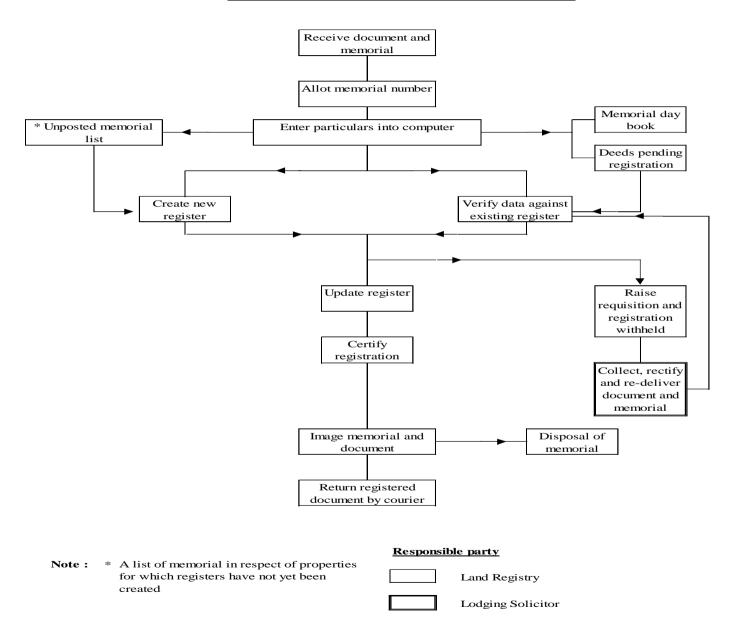


PART A1: P3

3. Post Completion Stage



<u>Registration of Instruments under</u> the existing Deeds Registration System

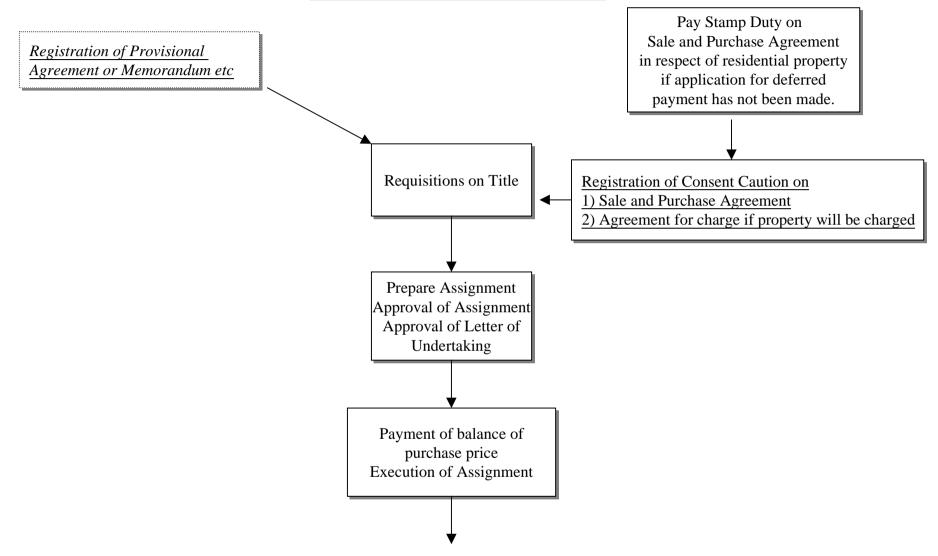


B 1 : Conveyancing transactions under future Title Registration system

NOTE : Underlined text indicates steps where Vendor offers Estate Agent may check Land procedures under the Registry record. for sale Land Titles Bill will apply Purchaser agrees to buy Memorandum or other Provisional evidence in writing Agreement Pay Stamp Duty on Provisional Purchaser's Solicitor Agreement or memorandum of residential property if application for deferred payment has not been made. (1) Ask Vendor's Solicitor to produce a) copy of current entries in Title Register Prepare formal Sale b) copy of instrument or plan referred to in and Purchase register entries or instruments Register Agreement c) particulars of overriding interests Consent Caution on (Clause 44(1)(a) and (b)) **Provisional Agreement** (2) Examine Government Lease, registered or memorandum etc instruments of subsisting legal effect, Signing of formal current assignment and overriding interests. Sale and Purchase (Clause 21(2)) Agreement

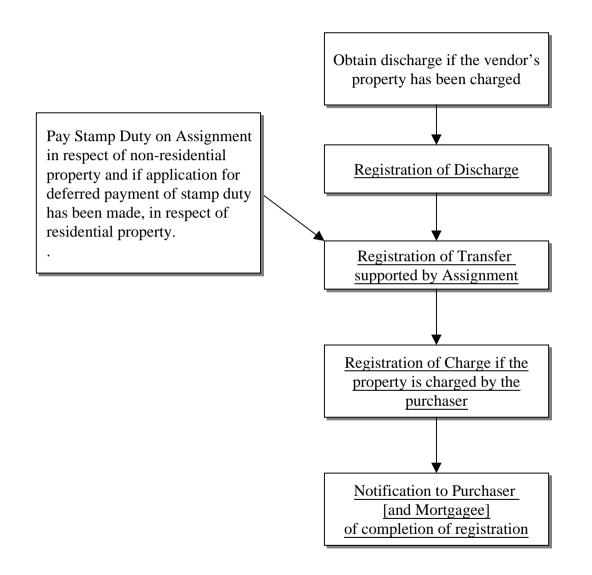
1. Pre-Sale and Purchase Agreement Stage

2. Post Sale and Purchase Agreement Stage

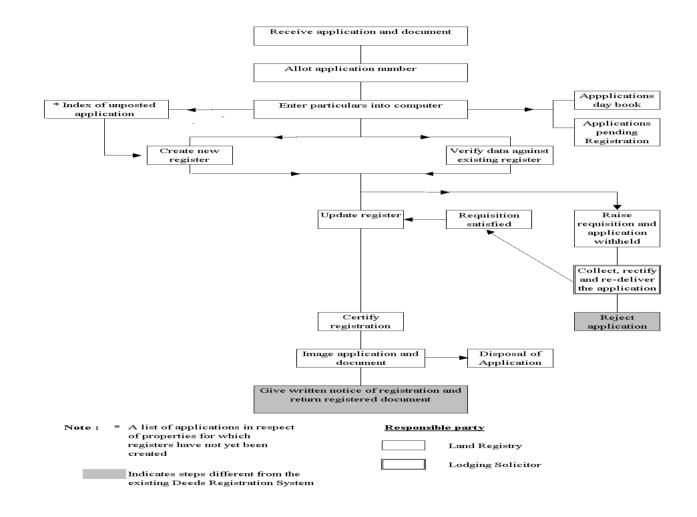


PART B1: P3

3. Post Completion Stage



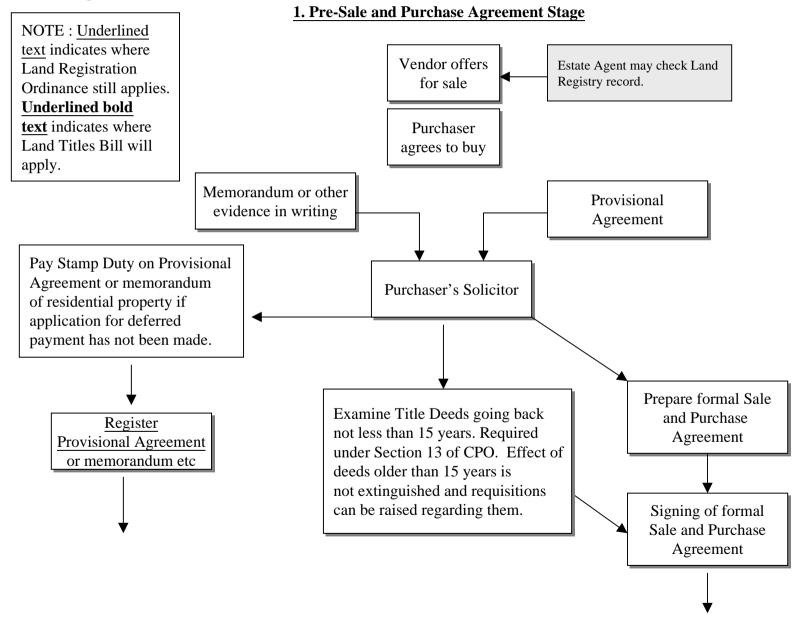
Procedural Flowchart of Registration of Applications under the Proposed Title Registration System



Applications may be for consent cautions, dispositions or non-consent cautions.

APPEALS: Appeals can be made after the Registrar has made a decision either to register or to reject an application, i.e. after completion of the procedures set out on this chart.

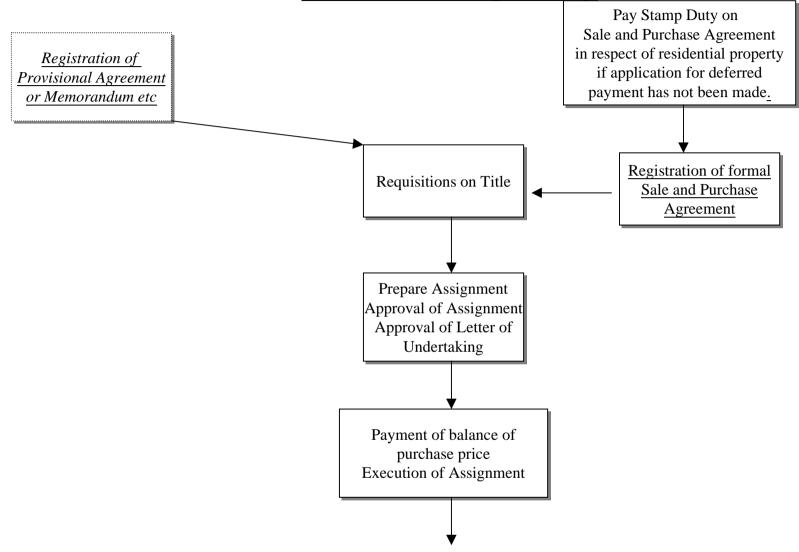
C1 : Conveyancing transactions on first application for registration under Title Registration



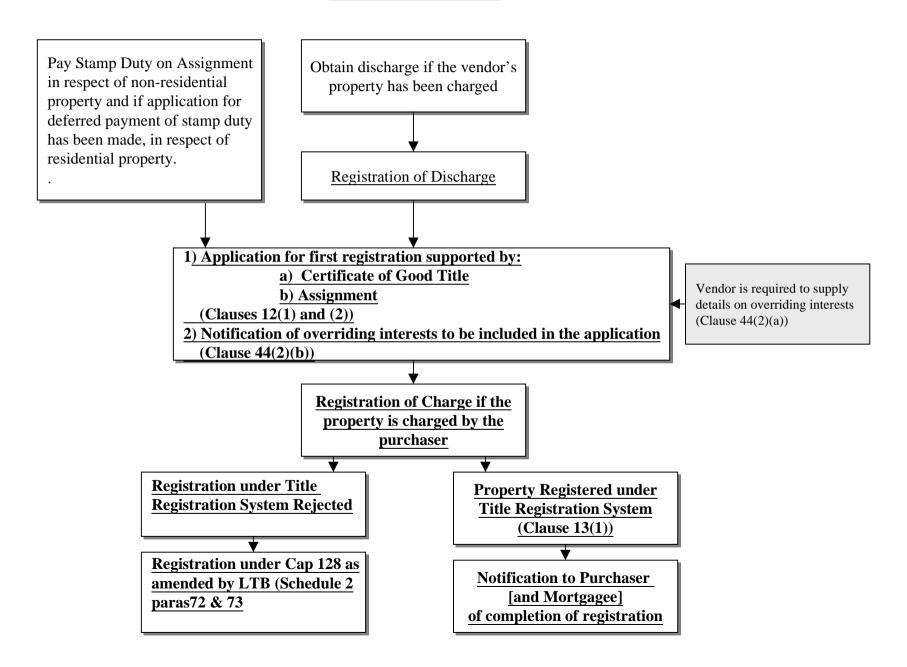
P.T.O

PART C1: P2

2. Post Sale and Purchase Agreement Stage



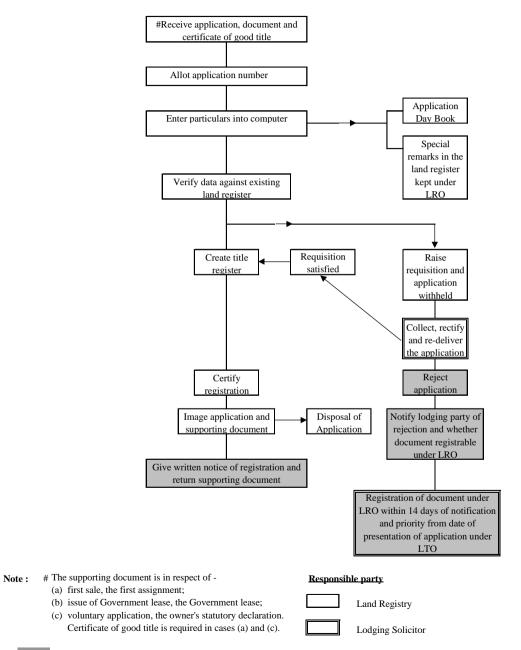
3. Post Completion Stage



Procedural Flowchart of Registration of First Applications for registration

under the proposed Title Registration System

Part C2



Indicates steps different from the existing Deeds Registration System.