

Bills Committee on Land Titles Bill
Sixth meeting on 22 May 2003

List of follow-up actions to be taken by the Administration

1. Please provide, before the seventh Bills Committee meeting on 9 June 2003, a paper addressing the following points of concern raised on the proposed indemnity scheme and highlighting the relevant clauses in the Bill with explanations:
 - (a) Circumstances under which losses will be compensated by the indemnity fund
 - Please illustrate with examples, including examples of "mistake" and "omission" referred to in clause 82;
 - (b) Circumstances under which the cap on the indemnity will apply
 - Please illustrate with examples;
 - (c) How the indemnity fund is financed;
 - (d) Financial burden to be borne by the Government for the implementation of the proposed indemnity scheme
 - Please address the concern expressed by Heung Yee Kuk New Territories (HYK) in its submission dated 21 May 2003;
 - Please also provide the required information mentioned in paragraph 6 of the HYK's submission, i.e. the statistics on the amount of indemnity paid to meet indemnity claims in the past in circumstances similar to those which will give rise to a claim for indemnity under the proposed scheme.

2. Please provide a written response to the submissions received by the Bills Committee on the paper on "Indemnity", in particular the submission dated 22 May 2003 from the Hong Kong Bar Association and that from the Law Society of Hong Kong to be available in early June.