BILLS COMMITTEE ON LAND TITLES BILL

Comparison of Procedures Supplementary Information

Purpose

This paper provides supplementary information to the paper on comparison of procedures (LC Paper No. CB(1)1357/02-03(3)), as requested by the Bills Committee meeting held on 8 April 2003.

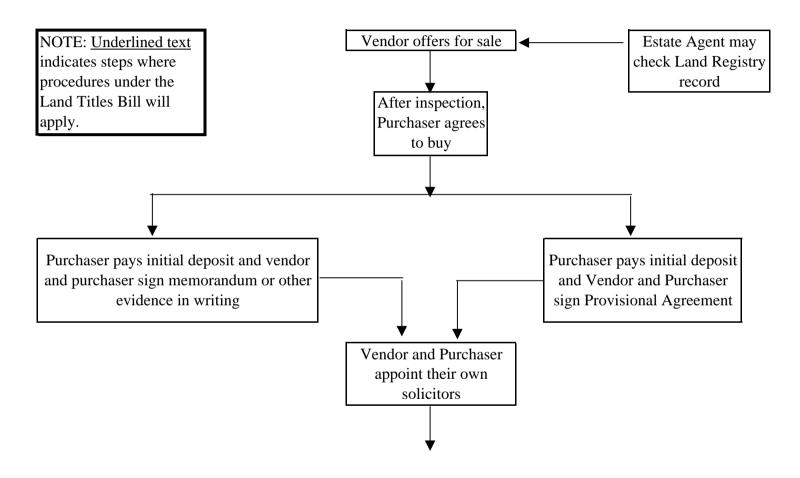
Flow charts

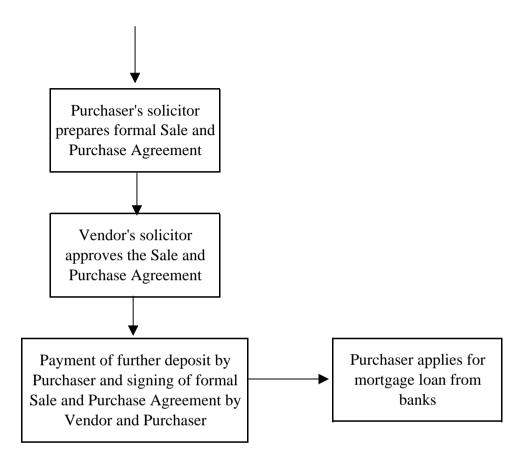
2. The Bills Committee has asked for a flow chart to illustrate the steps to be taken by the vendor, purchaser, solicitor and Land Registry in conveyancing transactions after enactment of the Bill. On the basis of available information, we have prepared the flow charts at the Annex. It should be noted that many of the steps involved are based on current conveyancing practice and other requirements (for example, stamp duty) and are not mandated by the Bill as such.

June 2003 Housing, Planning and Lands Bureau

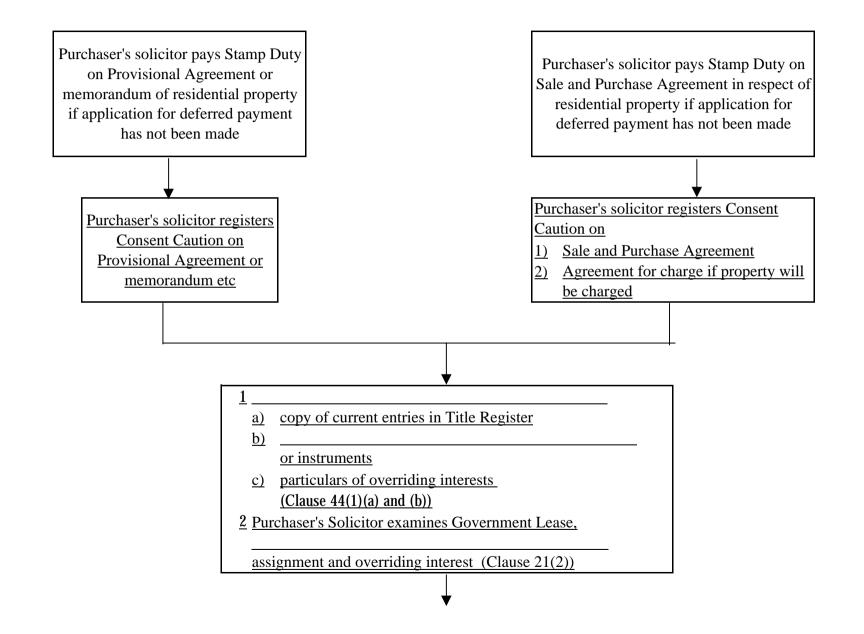
Conveyancing Transactions under future Title Registration System

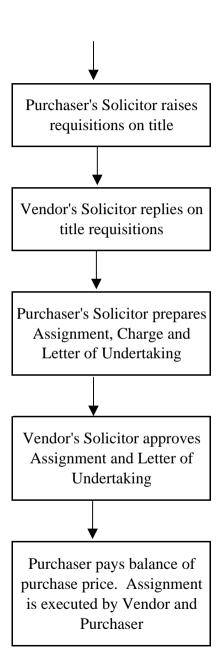
1 Pre-Sale and Purchase Agreement Stage





2 Post Sale and Purchase Agreement Stage





3 Post Completion Stage

