

**Bills Committee on the Land Titles Bill****Addendum to Annex A of Paper CB(1) 2464/02-03(03)  
“Indemnity Fund Operation  
Supplementary Information”****Purpose**

At the 12<sup>th</sup> Meeting of the Bills Committee on 19<sup>th</sup> September 2003 Members requested for additional information on Annex A to paper **CB(1) 2464/02-03(03)**. This is provided below in the three rows that have been added to the table to show the value of assignments exceeding \$30 million as a percentage of the total value, the actual number of transactions in properties valued at over \$30 million and the percentage this represents of the total volume of transactions.

**Volume and Value of Transactions in Hong Kong**

	<i>1998/99</i>	<i>1999/00</i>	<i>2000/01</i>	<i>2001/02</i>	<i>2002/03</i>	<i>Average</i>
<i>Total Assignments</i>	147,351	143,829	151,982	135,598	114,457	138,635
<i>Number of Assignments exceeding \$30M</i>	431	371	304	255	226	317
<i>Assignments exceeding \$30M as % of total assignments</i>	0.29%	0.26%	0.20%	0.19%	0.20%	0.23%
<i>Total Value</i>	\$370,518M	\$318,470M	\$279,800M	\$248,992M	\$201,880M	\$283,932M
<i>Value of assignments exceeding \$30M</i>	\$53,449M	\$43,848M	\$33,499M	\$38,793M	\$19,617M	\$38,041M
<i>Value of Assignments exceeding \$30M as % of total value</i>	14.43%	13.77%	11.97%	15.58%	9.72%	13.40%