

立法會
Legislative Council

LC Paper No. CB(1) 1638/02-03
(These minutes have been seen
by the Administration)

Ref: CB1/BC/7/02/2

Bills Committee on Revenue Bill 2003

Minutes of first meeting
held on Thursday, 24 April 2003, at 8:30 am
in Conference Room A of the Legislative Council Building

- Members present** : Hon Audrey EU Yuet-mee, SC, JP (Chairman)
Dr Hon David CHU Yu-lin, JP
Hon Cyd HO Sau-lan
Hon HUI Cheung-ching, JP
Hon CHAN Kam-lam, JP
Hon SIN Chung-kai
Hon Andrew WONG Wang-fat, JP
Hon Miriam LAU Kin-yee, JP
Hon MA Fung-kwok, JP
- Members absent** : Hon Mrs Selina CHOW LIANG Shuk-yee, GBS, JP
Hon Emily LAU Wai-hing, JP
- Public officers attending** : Financial Services and the Treasury Bureau

Mr Martin GLASS
Deputy Secretary for Financial Services and the Treasury

Miss Erica NG
Principal Assistant Secretary for Financial Services and the Treasury

Mr Edward MAK
Assistant Secretary for Financial Services and the Treasury

Department of Justice

Ms Monica LAW
Senior Assistant Law Draftsman

Clerk in attendance : Miss Becky YU
Chief Assistant Secretary (1)1

Staff in attendance : Mr Stephen LAM
Assistant Legal Adviser 4

Mrs Mary TANG
Senior Assistant Secretary (1)2

I Election of Chairman

Nominated by Ms Miriam LAU and seconded by Ms Cyd HO, Ms Audrey EU was elected Chairman of the Bills Committee.

II Meeting with the Administration

(LC Paper No. CB(3) 527/02-03	--	The Bill
Ref: FIN CR 7/2201/02	--	The Legislative Council Brief
LC Paper No. LS88/02-03	--	Legal Service Division Report
LC Paper No. CB(1) 1483/02-03(01)	--	Assistant Legal Adviser 4's letter dated 14 April 2003 to the Administration
LC Paper No. CB(1) 1483/02-03(02)	--	Administration's response to CB(1) 1483/02-03(01)
LC Paper No. CB(1) 1483/02-03(03)	--	Marked up copy of the Bill
LC Paper No. CB(1) 1483/02-03(04)	--	List of individual/organizations which have made written and/or oral representation to the Subcommittee on Public Revenue Protection (Revenue) Order 2003 made under section 2 of the Public Revenue Protection Ordinance (Cap. 120) (the Subcommittee)

LC Paper No. CB(1) 1483/02-03(05)	--	Summary of concerns/views in the submissions to the Subcommittee
LC Paper No. CB(1) 1483/02-03(06)	--	List of follow-up actions arising from the discussion at the Subcommittee meeting on 10 April 2003
LC Paper No. CB(1) 1483/02-03(07)	--	Administration's response to the concerns raised by the Subcommittee)

2. The Committee deliberated (Index of proceedings attached at **Annex A**).
3. The Administration was requested to -
 - (a) provide further information as to whether the company registering 58 private cars in February had also registered other cars in January and March 2003 and if so, the numbers respectively. To also provide information on the type and brand of cars registered by this company; and
 - (b) ascertain the impact of the revenue proposals relating to motor vehicles first registration tax, including the number of vehicle dealers being forced to close down after the Budget announcement and the number of employees who had been laid off as a result.
4. Members agreed to the following schedule of meetings -
 - (a) Thursday, 15 May 2003, at 2:30 pm (to meet deputations)
 - (b) Friday, 16 May 2003, at 10:45am
 - (c) Tuesday, 20 May 2003, at 10:45 am

(Post meeting note: As the meeting on 15 May 2003 clashed with the Chief Executive's Question and Answer Session, the meeting was advanced to 10:45 am on the same day.)
5. There being no other business, the meeting ended at 10:15 am.

**Proceedings of the meeting of the
Bills Committee on Revenue Bill 2003
Meeting on Thursday, 24 April 2003, at 8:30 am
in Conference Room A of the Legislative Council Building**

Time marker	Speaker	Subject(s)	Action required
000000 - 000103	Mr David CHU Ms Miriam LAU Ms Audrey EU	Election of Chairman	
000104 - 000530	Chairman Ms Miriam LAU Mr HUI Cheung-ching Ms Cyd HO	Opening remarks/ Invitation of submissions	
000531 - 002252	Chairman Administration Ms Miriam LAU	Briefing by the Administration on the Revenue Bill 2003 (LC Paper No. CB(1) 1483/02-03(07))	
002253 - 002800	Mr HUI Cheung-ching Administration Chairman	Impact of motor vehicles first registration tax (FRT) on the motor trade and employment	
002801 - 003407	Ms Miriam LAU	Reference to Annex A to LC Paper No. CB(1) 1523/02-03 on the number of cars registered before the Budget; surveys on the impact of FRT proposals on the motor trade; and the need to seek views from parallel importers on the abolition of tax exemptions	
003408 - 003941	Administration Chairman Ms Miriam LAU Ms Cyd HO Mr SIN Chung-kai Mr MA Fung-kwok	The registration of a large number of cars by one company before the Budget	The Administration to provide further information as to whether the company registering 58 private cars in February had also registered other cars in January and March 2003 and if so, the numbers respectively. To also provide

Time marker	Speaker	Subject(s)	Action required
			information on the type and brand of cars registered by this company
003942 - 004323	Administration	Survey on the impact of FRT proposals on the motor trade in terms of retail price of private cars and number of layoffs; and consultation with the motor trade on the abolition of tax exemptions	
004324 - 004940	Ms Miriam LAU Administration Chairman	Outcome of the market investigation on the impact of FRT proposals on the motor trade	The Administration to ascertain the impact of the revenue proposals relating to motor vehicles FRT, including the number of vehicle dealers being forced to close down after the Budget announcement and the number of employees who had been laid off as a result
004941 - 005144	Mr MA Fung-kwok Administration	Reference to Annex A to LC Paper No. CB(1) 1523/02-03 on the number of private cars registered in March 2003 before the Budget announcement	
005145 - 005638	Mr MA Fung-kwok Administration Chairman	Whether car dealers were selling old stock and whether there was any informal consultation on FRT proposals prior to the Budget announcement	
005639 - 010300	Mr Andrew WONG Chairman Administration	Reference to Annex D to LC Paper No. CB(1)1483/02-03(07) regarding the trend of car registration before and after the Budget announcement	

Time marker	Speaker	Subject(s)	Action required
010301 - 010409	Mr Andrew WONG Administration	Pricing strategy of car dealers	
010410 - 011118	Ms Cyd HO Chairman Administration	Exemptions for vehicles imported or orders placed before the Budget Day and means to resolve difficulty in verifying timing of orders	
011119 - 011856	Chairman Ms Miriam LAU Mr MA Fung-kwok	The need for transitional provisions on FRT proposals	
011857 - 012830	Ms Miriam LAU Administration	Impact of FRT proposals on the sale of private cars and the sustainability of car sales given the poor economy and the increased FRT	
012831 - 013050	Mr SIN Chung-kai	Reservations at the exemptions on vehicles imported or orders placed before the Budget Day	
013051 - 013520	ALA4 Ms Miriam LAU Chairman Ms Cyd HO	Scope of exemption from new FRT rates of vehicles in respect of which deposits had been paid before the Budget Day	The Assistant Legal Adviser to advise on the scope of exemption from new FRT rates of vehicles in respect of which deposits had been paid before the Budget Day and whether Committee Stage amendments to FRT rates could be moved by members
013521 - 014750	Chairman Ms Miriam LAU Ms Cyd HO Mr SIN Chung-kai Mr Andrew WONG Mr HUI Cheung-ching	Schedule of meetings and the legislative timetable	