Subcommittee on Public Revenue Protection (Revenue) Order 2003 made under section 2 of the Public Revenue Protection Ordinance (Cap. 120)

List of follow-up actions arising from the discussion at the meeting on 10 April 2003

- (1) To provide a breakdown on companies which registered two or more private cars for the period of January to March in the past years and identify those companies which are car dealers.
- (2) To provide information on the car model shown in Annex C of the Legislative Council Brief on the Revenue Bill 2003 and details in working out the projected increase in retail price after the tax increase.
- (3) To provide a breakdown on number of cars registered as new vehicles or second-hand in the post-budget period of 2003.
- (4) To provide further information as given in the Annex to the paper submitted for the meeting on 3 April 2003 (LC Paper No CB(1) 1352/02-03(04)) on the breakdown of first registration tax (FRT) revenue covering the period from January 2003 to April 2003 on a weekly basis.
- (5) To provide information on the impact of the first registration tax proposals on the retail price of vehicles with estimation on the amount of tax increases passed on to consumers and absorbed by dealers.
- (6) To provide up-dated information on the impact of FRT proposals on the motor trade including the effect on small and medium sized dealers and employment opportunities.

Council Business Division 1
<u>Legislative Council Secretariat</u>
23 April 2003