

Bills Committee on Revenue Bill 2003

**List of follow-up actions arising from the discussion
at the meeting on 23 May 2003**

- (1) To advise the basis and assumptions which the Administration has adopted in determining that the first registration tax (FRT) payable under the counter-proposal is lower than the original tax system.
- (2) To confirm whether the revised marginal tax rates proposed by the Administration will result in reduction of FRT payable for any model of cars.
- (3) To advise the estimated amount of tax payable if FRT rates maintain at the levels before 5 March 2003.
- (4) To explain why a registered distributor who authorizes his employees or agents to make a declaration under section 4D(3) is held liable for failure to deliver such a declaration under new section 4I(1)(ea) while the same offence is not applicable to the employees and agents concerned.
- (5) To re-consider the propriety of imposing imprisonment sentence on persons who fail to keep a record under new section 4I(1A) with reference to similar offences under other legislation.