

## **Effects of revenue proposals on salaries tax liabilities**

Table A - Tax liabilities for various income groups

Table B1 - Tax liabilities for families at median household income

Table B2 - Tax liabilities for families with household income at the 75th percentile

**Table A**

**Tax liabilities for various income groups [monthly figures in square brackets]**

Annual income	Annual tax liability before 1998-99 concessions	Present annual tax liability	Annual tax liability after implementation of phase-one adjustments in 2003-04	Change in tax liability after implementation of phase-one adjustments in 2003-04	Annual tax liability after implementation of phase-two adjustments in 2004-05	Change in tax liability after implementation of phase-two adjustments in 2004-05	Effective tax rate after full implementation of adjustments	Amount of tax refund proposed for 2003-04
\$100,001 to \$200,000 <sup>1</sup>	\$1,890 [\$158]	\$900 [\$75]	\$1,230 [\$103]	\$330 [\$28]	\$1,630 [\$136]	\$730 [\$61]	1.2%	\$550
\$200,001 to \$300,000	\$9,220 [\$768]	\$5,400 [\$450]	\$6,650 [\$554]	\$1,250 [\$104]	\$8,170 [\$681]	\$2,770 [\$231]	3.4%	\$1,860
\$300,001 to \$400,000 <sup>2</sup>	\$21,730 [\$1,811]	\$12,400 [\$1,033]	\$14,660 [\$1,222]	\$2,260 [\$189]	\$17,290 [\$1,441]	\$4,890 [\$408]	5.0%	\$2,320
\$400,001 to \$600,000	\$49,110 [\$4,093]	\$30,300 [\$2,525]	\$34,550 [\$2,879]	\$4,250 [\$354]	\$39,110 [\$3,259]	\$8,810 [\$734]	8.1%	\$2,850
\$600,001 to \$900,000	\$96,780 [\$8,065]	\$70,900 [\$5,908]	\$78,730 [\$6,561]	\$7,830 [\$653]	\$86,900 [\$7,242]	\$16,000 [\$1,334]	12.0%	\$3,000
\$900,001 and above	\$248,750 [\$20,729]	\$235,000 [\$19,583]	\$249,650 [\$20,804]	\$14,650 [\$1,221]	\$262,150 [\$21,846]	\$27,150 [\$2,263]	15.2%	\$3,000

Note: the above figures are average figures for the income group concerned

<sup>1</sup> Families earning median household income (i.e. \$16,000 per month) falls under this income group.

<sup>2</sup> Families earning income at the 75th percentile household income (i.e. \$30,000 per month) falls under this income group.

**Table B1**

**Tax liabilities for families at median household income (i.e. \$16,000 per month or \$192,000 per year)**  
**[Monthly figures in square brackets]**

	Scenarios	Annual tax liability before 1998-99 concessions	Present annual tax liability	Annual tax liability after implementation of phase-one adjustments in 2003-04	Annual tax liability after implementation of phase-two adjustments in 2004-05
1.	Single person	\$7,600 [\$633]	\$4,830 [\$403]	\$6,077 [\$506]	\$7,600 [\$633]
2.	Single person with a dependent parent living with the taxpayer	\$2,760 [\$230]	\$480 [\$40]	\$560 [\$47]	\$760 [\$63]
3.	Single person with a disabled dependant	\$1,400 [\$117]	--	--	\$40 [\$3]
4.	Single parent with 2 children and with self-education expenditure of \$40,000 a year	--	--	--	--
5.	Married person with 2 children and a dependent parent living with the taxpayer	--	--	--	--
6.	Married person with 4 children	--	--	--	--

**Table B2****Tax liabilities for families with household income at the 75th percentile (i.e. \$30,000 per month or \$360,000 per year)  
[Monthly figures in square brackets]**

	Scenarios	Annual tax liability before 1998-99 concessions	Present annual tax liability	Annual tax liability after implementation of phase-one adjustments in 2003-04	Annual tax liability after implementation of phase-two adjustments in 2004-05
1.	Single person	\$41,200 [\$3,433]	\$32,340 [\$2,695]	\$36,635 [\$3,053]	\$41,200 [\$3,433]
2.	Single person with a dependent parent living with the taxpayer	\$34,200 [\$2,850]	\$22,140 [\$1,845]	\$25,535 [\$2,128]	\$29,200 [\$2,433]
3.	Single person with a disabled dependant	\$30,800 [\$2,567]	\$17,040 [\$1,420]	\$19,985 [\$1,665]	\$23,200 [\$1,933]
4.	Single parent with 2 children and with self-education expenditure of \$40,000 a year	\$11,400 [\$950]	\$1,330 [\$111]	\$2,112 [\$176]	\$3,000 [\$250]
5.	Married person with 2 children and a dependent parent living with the taxpayer	\$4,540 [\$378]	\$480 [\$40]	\$640 [\$53]	\$1,400 [\$117]
6.	Married person with 4 children	\$5,520 [\$460]	\$2,030 [\$169]	\$640 [\$53]	\$1,400 [\$117]