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8 August 2003

Mrs Mary Tang
Legislative Council
Legislative Council Building
8 Jackson Road
Hong Kong

Dear Mrs Tang

Bills Committee on Deposit Protection Scheme Bill

Thank you for your letter dated 22 July 2003 inviting views from HKAB on the above Bill.

We consider that the Bill, as currently drafted, reflects substantially the comments made by HKAB on the earlier drafts on which it was consulted. While we do not wish to make any further submissions at this point, given the importance of the legislation for our members, we should very much appreciate being consulted on any important Committee Stage Amendments that may be proposed during the scrutiny of the Bill.

Yours sincerely

Rona Morgan
Secretary

c.c. Hong Kong Monetary Authority (Mr D T R Carsc, Deputy Chief Executive)

Chairman The Hongkong and Shanghai Banking Corporation Limited
Vice Chairmen Bank of China (Hong Kong) Ltd
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Secretary Rona Morgan, A.C.I.B.

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