Bills Committee on Deposit Protection Scheme Bill

List of follow-up actions arising from the discussion at the meeting on 18 July 2003

- (1) To advise the changes in percentages of depositors and value of deposits to be covered as well as the costs to banking institutions if the proposed compensation limit is increased from \$100,000 to \$150,000 and \$200,000 per depositor per bank respectively.
- (2) To compare the proposed Deposit Protection Scheme with its overseas equivalents in terms of scheme features, level of protection, contribution from member banks and appeal mechanism etc.

Council Business Division 1 Legislative Council Secretariat 23 July 2003