

**Bills Committee on
Deposit Protection Scheme Bill**

**List of follow-up actions arising from the discussion
at the meeting on 17 September 2003**

- (1) To consider the merits of introducing a statutory requirement to appoint persons who have experience in consumer protection to the Hong Kong Deposit Protection Board. Reference should be made to other existing legislation, including the Estate Agents Ordinance (Cap. 511).
- (2) To provide a flow chart showing the time frame and sequence of events which will take place before compensation is payable to depositors in the case of failure of a bank.
- (3) To consider further development of the deposit protection scheme and to provide a paper on the pros and cons of linking the coverage limit to inflation as is being considered in the United States.

Council Business Division 1
Legislative Council Secretariat
22 September 2003