Bills Committee on Deposit Protection Scheme Bill Discussion Schedule

Topics / Section of the Bill to be discussed	Relevant Provisions in the Bill
Phase 1 Deliberations on policy issues	
(a) Composition, powers and functions of the Hong Kong Deposit Protection Board	Clauses 3-9 and Schedule 2
(b) Membership of the Scheme and exemption arrangement	Clauses 10-12
(c) Coverage issues (including coverage limit, deposits excluded from protection and treatment of multi-beneficiary accounts)	Clauses 25-28 and Schedule 1
(d) Determination of compensation (including trigger conditions, netting approach and interim payment)	Clauses 21-37
(e) Funding issues (including establishment of the DPS Fund and assessment of contributions)	Clauses 13-19 and Schedule 4
(f) Investment of the DPS Fund	Clause 20
(g) Establishment of Deposit Protection Appeals Tribunal	Clauses 38-43 and Schedule 3
(h) Other issues	Clauses 44-53 and Schedule 5

Topics / Section of the Bill to be discussed

Phase 2 -

Clause by clause examination

- (a) Part 1 Preliminary & Schedule 1 Definition of "protected deposits
- (b) Part 2 Deposit Protection Board & Schedule 2 Provisions relating to the Board
- (c) Part 3 Deposit Protection Scheme
- (d) Part 4 Deposit Protection Scheme Fund & Schedule 4 Assessment of contributions
- (e) Part 5 Compensation
- (f) Part 6 Deposit Protection Appeals Tribunal & Schedule 3 Provisions relating to the Tribunal
- (g) Part 7 Miscellaneous & Schedule 5 Consequential and other amendments