Bills Committee on Companies (Amendment) Bill 2003

List of issues requiring follow-up actions by the Administration on Schedule 4 of the Bill (position as at 4 February 2004)

Proposed new section 152FA

Date of meeting	Issue	Outcome
2 October 2003	To consider whether provisions should be added to make it clear that the requirement to disclose information or documents according to an order for inspection made by the court under the proposed section 152FA should override any contractual agreement on non-disclosure, and to exempt the specified corporation concerned from the contractual or common law liabilities arising from the disclosure	LC Paper No. CB(1)798/03-04 (06) (issued on 16 and 26 January 2004)
29 January 2004	To provide information on the following matters - (i) the meaning of "proper purpose having regard to the interests of both the relevant specified corporation and the applicant" under proposed section 152FA(2)(b) ; and (ii) precedent cases in Australia and other jurisdictions, if any, to illustrate the meaning of "proper purpose" under proposed section 152FA(2)(b) .	LC Paper No. CB(1)934 /03-04 (01) (issued on 4 February 2004)

Council Business Division 1 <u>Legislative Council Secretariat</u> 4 February 2004