<u>BY FAX AND BY POST</u> (2528 3345)

Your Ref.: (7) in C2/1/57(03) Pt.10 Our Ref.: C/EPLM, M25357 2 February 2004

Mr. Arthur Au Financial Services and the Treasury Bureau, Financial Services Branch, 18th Floor, Admiralty Centre Tower 1, 18 Harcourt Road, Hong Kong.

Dear Mr. Au,

Companies (Amendment) Bill 2003

Thank you for your letter dated 14 January 2004, which requests comments on the Financial Services and the Treasury Bureau's responses to some of the points raised in the Society's submission of 27 October 2003 on the Companies (Amendment) Bill 2003.

In the light of your responses, we have no further comments to make on the proposed amendments contained in Schedule 4 of the Bill. Presumably, you will be dealing separately with the Society's comments in relation to the amendments contained in Schedule 3 of the Bill?

Yours sincerely,

PETER TISMAN TECHNICAL DIRECTOR (BUSINESS MEMBERS & SPECIALIST PRACTICES)

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c.c. Clerk to the Bills Committee on the Companies (Amendment) Bill 2003 (Attn: Ms. Anita Sit, fax no.: 2121 0420)