Responses in response to the submission from The Law Society of Hong Kong on Schedule 3 of the Companies (Amendment) Bill 2003

In relation to the proposed removal of the phrase "a share transfer or share registration office" from the definition of "place of business" in Section 341 of the Companies Ordinance (CO), we uphold our view that the body of case law has already provided the corresponding definition.

However, in response to the concern of The Law Society of Hong Kong (the Society), we have further consulted the Securities And Futures Commission (SFC) and the Hong Kong Exchanges and Clearing Limited (HKEx). For the sake of better clarity, they share the views of the Society and agree to retain the phrase in question. We will follow up the matter with the Bills Committee.

Financial Services Branch Financial Services and the Treasury Bureau April 2004