FACSIMILE TRANSMISSION FROM

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Date

27 May 2004

To

Companies Registry

Attn

Mr Edward Lau

Secretary of Standing Committee on

Company Law Reform

Fax No.

2869 1007

No. of pages

(including this page)

Dear Edward,

Consultation Paper on SDA in the Companies (Amendment) Bill 2003

Thank you for your letter of 21 May 2004 seeking my comments on the various responses to the above section of the Bill.

As you are fully aware, my views on that part of Bill have been extensively set out in various letters addressed to the Bills Committee and the Secretary for Financial Services and nothing has since taken place which I, together with the other two writers of those letters, feel compelled to alter our views. We remain unconvinced by the arguments advanced by the Administration.

Best regards,

Winston Poon, QC

WP/dc