

**Practitioners Affairs**

PA0005/04/77339

31 May 2004

Ms. Shirley Lam  
for Secretary for Financial Services  
and the Treasury  
Financial Services Branch  
18/F Admiralty Centre Tower 1  
18 Harcourt Road, Hong Kong

Dear Ms. Lam,

**Re: Consultation Paper on Statutory Derivative Action in the Companies  
(Amendment) Bill 2003**

I refer to your letter dated 20 May 2004 in connection with the captioned matter.

The Law Society's Securities Law Committee has reviewed the draft CSAs and has no comments.

Yours sincerely,

Joyce Wong  
Director of Practitioners Affairs  
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cc Clerk to Bills Committee  
(Attn: Ms. Anita Sit)