

The Hong Kong Mortgage Corporation Limited
香港按揭證券有限公司

7th Floor Gloucester Tower
11 Pedder Street Central Hong Kong
Facsimile (852) 2536 0090
Telephone (852) 2536 0087

Peter S. T. Pang JP 彭醒棠
Chief Executive Officer 總裁



18 September 2003

Mr. Matthew Loo
Clerk to Bills Committee
Legislative Council
Legislative Council Building
8 Jackson Road
Central
Hong Kong

Dear Mr. Loo,

Bills Committee on
Companies (Amendment) Bill 2003 (the "Bill")

Invitation for submission

Thank you very much for inviting our organization to make submissions to the Bills Committee on the proposed amendments to the Companies Ordinance contained in the Bill.

We have already made a number of submissions to the Financial Services and Treasury Bureau prior to the reading of the Bill setting out our concerns which are similar to those expressed by the Hong Kong Capital Markets Association ("CMA"). In the circumstances, as one of the members of the CMA, it has been agreed that our submission will be coordinated and delivered through the Association, which will speak on behalf of its members. Accordingly, we will not be making a separate submission.

We enclose for your attention a completed Reply Slip and we thank you once again for your invitation.

Yours sincerely,

cc: Ms. Helen Wong, Chairman, The Hong Kong Capital Markets Association