

Bills Committee on Companies (Amendment) Bill 2003

List of issues requiring follow-up actions by the Administration (position as at 15 October 2003)

General

Date of meeting	Issue	Outcome
11 September 2003	To provide information on the up-to-date position of those issues which the Administration had undertaken to further examine in view of the concerns raised by the Bills Committee on Companies (Amendment) Bill 2002	English version of the Administration's response issued vide LC Paper No. CB(1)75/03-04 on 15.10.2003

Schedule 1 of the Bill

Date of meeting	Issue	Outcome
2 October 2003	To consider whether the words " <i>as it considers appropriate</i> " should be removed from the proposed section 38A(6) for the purpose of ensuring transparency of the operation the Securities and Futures Commission	Reply awaited
2 October 2003	To consider the appropriate manner in which the exemptions granted under proposed section 38A would be published to enhance transparency	Reply awaited

Schedule 4 of the Bill

Date of meeting	Issue	Outcome
2 October 2003	To consider whether provisions should be added to make it clear that the requirement to disclose information or documents according to an order for inspection made by the court under the proposed section 152FA should override any contractual agreement on non-disclosure, and to exempt the specified corporation concerned from the contractual or common law liabilities arising from the disclosure	Reply awaited