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Secretary for Financial Services  
and the Treasury  
Financial Services and the Treasury Bureau  
(Attn: Mrs Dorothy MA, PAS (FS) 1)  
18/F, Tower 1  
Admiralty Centre  
18 Harcourt Road  
Hong Kong

By Fax (2861 1494) and By Post

26 November 2003

Dear Mrs MA

**Companies (Amendment) Bill 2003 ("the Bill")**

I refer to the Administration's paper on "Exemption powers of the Securities and Futures Commission ("SFC")" dated 29 October 2003 ("the Paper") which states that "SFC's plan is to set up a designated webpage on the SFC website setting out all the relevant prospectus-related provisions in the Companies Ordinance ("the Ordinance") in respect of which an exemption has been granted to an applicant, the statutory grounds on which it is granted and the reasons therefor. This will be formatted to ensure maximum transparency and utility.". As the new section 38A(6) only provides that "SFC shall publish, by means of an on-line medium, such particulars of exemptions granted, suspended or withdrawn under subsection (1) as it considers appropriate", please clarify whether SFC's plan to set out on its website the exemption particulars granted under "all relevant prospectus-related provisions" as mentioned in the Paper will be incorporated in the Bill.

It is appreciated that your reply in both Chinese and English could reach us as soon as possible.

Yours sincerely

(Monna LAI)  
Assistant Legal Adviser