

立法會

Legislative Council

LC Paper No. LS 76/02-03

Paper for the House Committee Meeting

Legal Service Division Report on Proposed resolution under section 4(2) of the Dutiable Commodities Ordinance (Cap. 109)

The Secretary for Financial Services and the Treasury has given notice to move a motion under section 4(2) of the Dutiable Commodities Ordinance (Cap. 109) at the meeting of the Legislative Council on 19 March 2003.

2. The purpose of the motion is to seek the Council's approval to amend Schedule 1 to the Dutiable Commodities Ordinance (Cap.109). The amendment is necessary to provide the statutory basis to implement the proposal in paragraph 101 of the 2003-04 Budget Speech, namely, to extend the existing rate of duty of \$1.11 per litre on ultra low sulphur diesel (ULSD) for one more year to 31 March 2004.
3. The current duty concession on ULSD is due to expire on 31 March 2003. The only Council meeting in March after the delivery of the Budget Speech is 19 March 2003. The President of the Legislative Council has dispensed with the notice requirement for the motion under Rule 29(1) of the Rules of Procedures.
4. Subject to further amendments, if any, the duty on ULSD shall be at \$2.89 per litre as from 1 April 2004.
5. The draft Resolution is legally in order.

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