

香港特別行政區政府
工商及科技局
工商科

香港金鐘道八十八號
太古廣場第一期二十九樓

Our Ref : CIB CR 12/10/2



COMMERCE AND INDUSTRY BRANCH
COMMERCE, INDUSTRY AND
TECHNOLOGY BUREAU
GOVERNMENT OF THE HONG KONG
SPECIAL ADMINISTRATIVE REGION

LEVEL 29, ONE PACIFIC PLACE
88 QUEENSWAY
HONG KONG

Tel : (852) 2918 7490
Fax : (852) 2530 5966

31 December 2002

Clerk to Public Accounts Committee
(Attn : Miss Sandy CHU)
Legislative Council Building
8 Jackson Road,
Central, Hong Kong

Dear Ms CHU,

**The Director of Audit's Report on the
results of value for money audits (Report No. 39)**

**Chapter 5 : Special Finance Scheme for
small and medium enterprises**

Thank you for your letter of 21 December 2002. Our reply is as follows :

During the period from August 1998 to April 1999, the Treasury received 1,535 applications under the Special Finance Scheme for Small and Medium Enterprises, involving a total guarantee amount of about \$866 million. Monthly breakdown of the number of applications received and the amount of guarantee sought is at Annex.

Yours sincerely,

(Anita Chan)

for Secretary for Commerce, Industry and Technology

c.c.

Secretary for Financial Services and the Treasury (Fax no. 2537 1736)

Director-General of Trade and Industry (Fax no. 2789 2491)

Director of Accounting Services (Fax no. 2598 9273)

Director of Audit (Fax no. 2583 9063)

Annex

**Monthly breakdown of the number of applications received
and the amount of guarantee sought
(During the period from August 1998 to April 1999)**

	<u>Number of applications received</u>	<u>Amount of guarantee sought</u>
Aug. 1998	0	0
Sep. 1998	93	about \$88 million
Oct. 1998	201	about \$138 million
Nov. 1998	240	about \$161 million
Dec. 1998 (The review was conducted)	197	about \$117 million
Jan. 1999	188	about \$107 million
Feb. 1999	131	about \$58 million
Mar. 1999	234	about \$93 million
Apr. 1999	251	about \$104 million
Total	1,535	about \$866 million