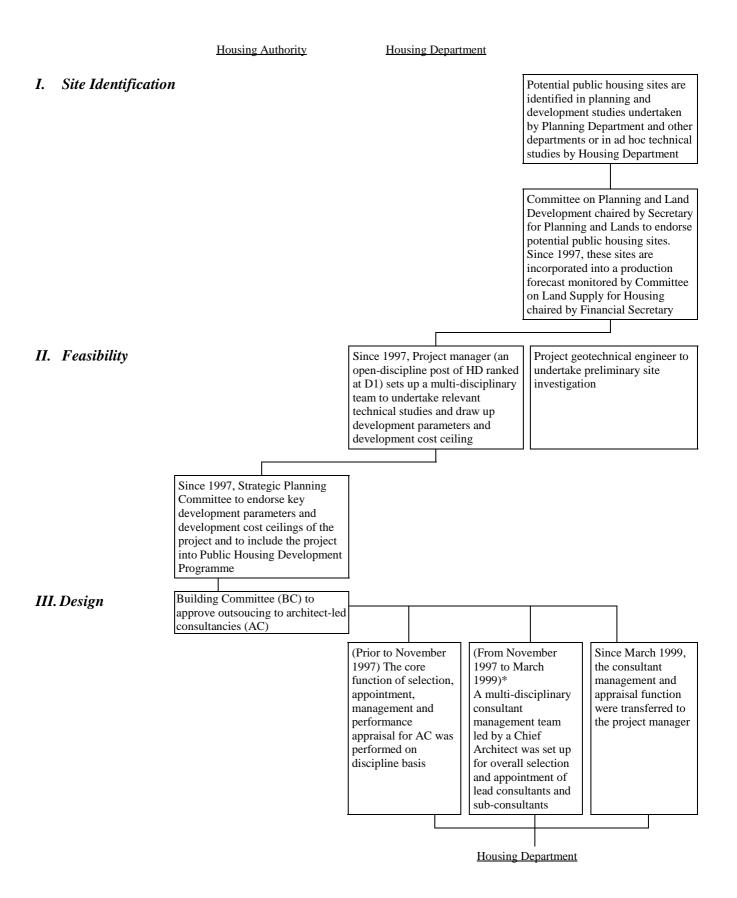
Flow Chart of Public Housing Production - Out-sourced Projects



^{*} From November 1997 to April 1998, another team under the Project Director handled monitoring of progress of consultants' work and fee processing

- 260 -

