

**HONG KONG SOCIETY OF ACCOUNTANTS**

(Incorporated by the Professional Accountants Ordinance, Cap. 50)

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**BY FAX AND BY POST**  
(2527 0790)

Your Ref.: B9/32C(2004) Pt. 32  
Our Ref.: C/IPC, M27867

2 June 2004

Mr. Danny Leung  
Financial Services Branch,  
Financial Services and the Treasury Bureau,  
18/F., Admiralty Centre Tower 1,  
18 Harcourt Road, Hong Kong.

Dear Danny,

**Clearing and Settlement Systems Bill**

Thank you for your letter of 1 June 2004 which was most welcome.

We also understand the Administration's position on the above Bill and, therefore, appreciate the efforts that the Administration has made to accommodate the Society's concerns.

We look forward to seeing the marked-up version of the Bill on the Legislative Council's website.

Yours sincerely,

**PETER TISMAN**  
**TECHNICAL DIRECTOR**  
**(BUSINESS MEMBERS & SPECIALIST PRACTICES)**

PMT/ay

c.c. Bills Committee on the Clearing and Settlement Systems Bill  
(Attn. Ms. Rosalind Ma) (Fax no.: 2869 6794)

Hong Kong Monetary Authority  
(Attn: Mr. James Lau) (Fax no.: 2878 8167)

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